

TEACHER RETIREMENT SYSTEM (TRS)

Employees who work half-time or more, with the position programmed to last at least 4½ months, and earning a salary comparable to one-half the salary earned by a full-time employee in a similar position, are subject to the provisions of the Texas Teachers Retirement System. A deduction will be made each month at the established rate of total gross earnings.

Employees under TRS will have their earnings from the college reported to TRS regardless of the type of work they perform. Part-time employees who become eligible for TRS will remain under TRS for the balance of the fiscal year regardless of the amount or type of work they do for the College.

Further information regarding this plan may be obtained from the TRS website located at: <http://www.trs.state.tx.us>.

Withdrawal of Teacher Retirement System Contributions, Other than Retirement

Employees who elect to participate in TRS are entitled to withdraw only their (not the State's) contributions to the Teacher Retirement System. Any such refund which the employee requests from TRS is required by law to be made within 12 months from the date the refund application is received by the TRS office in Austin. Money refunded by TRS to Optional Retirement Program (ORP) participants is in no way restricted as to its use by the employee. A refund may not be transferred to the employee's ORP account.