

Political Subdivision Name:	Temple College
Subdivision Type:	Community College
Address:	2600 S First Street, Temple, TX 76504
Phone Number:	(254) 298-8282
Most recent completed fiscal year:	09-01-2020 - 08-31-2021
Contact Name:	Brandon Bozon
Contact Title:	Vice President, CFO
Contact Email:	<a href="mailto:brandon.bozon@templejc.edu">brandon.bozon@templejc.edu</a>
Contact Phone:	254-298-8282
Total authorized debt obligations:	\$149,895,000
Total Principal of all outstanding debt obligations:	\$127,200,000
Combined P&I required to pay all outstanding debt on time and if full:	\$189,051,338
Total authorized debt obligations secured by ad valorem taxes:	\$133,565,000
Per capita amount*:	\$1,627.00
Total principal of all outstanding debt obligations secured by ad valorem taxes:	\$121,535,000
Per capita amount*:	\$1,481.00
Combined P&I required to pay all outstanding debt secured by ad valorem taxes:	\$182,703,853
Per capita amount*:	\$2,226.00
Current Credit Rating:	AA- (S&P)

\*Population total of 82,073 used to calculate per capita figures. Source of population data: U.S. Census Bureau.

Bonds payable at August 31, 2021 are comprised of the following individual issues:						
<b>Debt Obligation, Installment Amounts, Maturity Dates, Interest Rates, Stated Purpose, Repayment Source</b>	<b>Principal Issued</b>	<b>Principal Outstanding</b>	<b>Combined P&amp;I to Pay in Full &amp; On Time</b>	<b>Total Proceeds Received</b>	<b>Proceeds Spent</b>	<b>Proceeds Unspent</b>
Limited Tax School Building and Equipment and Refunding Bonds, Series 2002, issued 1-22-02, due in annual installments of \$250,000 to \$735,000 through 7-1-22; interest at 4.90%, to provide funds for construction costs and equipment in College's building expansion and to refund certain of the College's outstanding bonds; secured by future ad valorem taxes.	\$ 7,230,000	\$ 545,000	\$ 571,705	\$ 7,230,000	\$ 7,230,000	\$ -
Revenue and Refunding Bonds, Series 2006, issued 12-21-06, due in installments of \$140,000 to \$545,000 through 7-1-25; interest at 4.00% to provide funds to acquire, purchase, construct, improve, enlarge, equip, operate and/or maintain any property, buildings, structures, activities, operations, or facilities of any nature; to refund Series 1996 bonds maturing 2013 through 2015, 2018 and 2021 inclusive on aggregate principal amount of \$3,540,000; for funding a reserve fund paying costs of issuance related to bonds; to refund Series 2000 maturing 7-1-13 through 7-1-25 in aggregate principal amount of \$3,885,000; secured by a pledge of certain revenues (student use fees).	\$ 10,000,000	\$ 2,050,000	\$ 2,259,200	\$ 2,286,174	\$ 2,286,174	\$ -
Limited Tax School Building and Equipment, Bonds Series 2007, issued 2-27-07, due in installments of \$155,000 to \$535,000, through 7-1-27; interest at 3.980% to provide funds for construction and equipment of school buildings, including a new science building and renovations to existing facilities of the district; secured by future ad valorem taxes.	\$ 7,500,000	\$ 2,920,000	\$ 3,339,890	\$ 7,370,540	\$ 7,370,540	\$ -
Revenue and Refunding Bonds, Series 2013 issued 5-14-13, due in installments of \$200,000 to \$235,000 through 7-1-23, interest at 1.45%, to refund Series 2003 Revenue and Refunding Bonds maturing 2014 through 2013 inclusive on aggregate principal amount of \$2,160,000, and to pay costs of issuance associated with the bonds; secured by a pledge of certain revenues (student use fees) and additionally secured by the Reserve fund.	\$ 2,210,000	\$ 470,000	\$ 480,223	\$ -	\$ -	\$ -
Revenue Bonds, Series 2015 issued 12-10-15, due in installments of \$185,000 to \$385,000 through 7-1-30, interest at 2.84%; to provide funds to acquire, purchase, construct, improve, enlarge, equip, operate and/or maintain any property, buildings, structures, activities, operations or facilities, or any nature and paying cost of issuance with the bonds; secured by a pledge of certain revenues (student use fees).	\$ 4,120,000	\$ 3,145,000	\$ 3,608,062	\$ 4,002,521	\$ 3,361,434	\$ 641,087
\$8,900,000 Limited Tax Refunding Bonds, Series 2020 issued on 7-01-2020, due in installments of \$765,000 to \$855,000 through 8-31-2031, interest at 1.12% to provide funds for refunding of Series 2010 in the aggregate amount of \$8,900,000.	\$ 8,900,000	\$ 8,135,000	\$ 8,644,600	\$ 8,900,000	\$ 8,900,000	\$ -
\$109,935,000 Limited Tax Bonds, Series 2021 issued on 8-31.21, due in installments of \$280,000 to \$7,835,000 through 8-31-2046, interest at 3.22%, to provide funds to construct, improve, enlarge, equip buildings and structures.	\$ 109,935,000	\$ 109,935,000	\$ 170,147,658	\$ 125,772,027	\$ 869,777	\$ 124,902,250
<b>Total for all debt obligations:</b>	<b>\$ 149,895,000</b>	<b>\$ 127,200,000</b>	<b>\$ 189,051,338</b>	<b>\$ 155,561,262</b>	<b>\$ 30,017,925</b>	<b>\$ 125,543,337</b>