

Political Subdivision Name:	Temple College
Subdivision Type:	Junior College District
Address:	2600 S First Street, Temple, TX 76504
Phone Number:	(254) 298-8282
Most recent completed fiscal year:	09-01-2019 - 08-31-2020
Contact Name:	Brandon Bozon
Contact Title:	Vice President, Administrative Services
Contact Email:	brandon.bozon@templejc.edu
Contact Phone:	(254) 298-8606
Total authorized debt obligations:	\$43,185,000
Total Principal of all outstanding debt obligations:	\$20,365,000
Combined P&I required to pay all outstanding debt on time and if full:	\$22,514,211
Total authorized debt obligations secured by ad valorem taxes:	\$26,855,000
Per capita amount*:	\$342.37
Total principal of all outstanding debt obligations secured by ad valorem taxes:	\$13,315,000
Per capita amount*:	\$169.75
Combined P&I required to pay all outstanding debt secured by ad valorem taxes:	\$14,556,436
Per capita amount*:	\$185.58
Current Credit Rating:	A+ (S&P)

*Population total of 78,439 used to calculate per capita figures. Source of population data: Census Bureau (2019 population).

Bonds payable at August 31, 2020 are comprised of the following individual issues:						
Debt Obligation, Installment Amounts, Maturity Dates, Interest Rates, Stated Purpose, Repayment Source	Principal Issued	Principal Outstanding	Combined P&I to Pay in Full & On Time	Total Proceeds Received	Proceeds Spent	Proceeds Unspent
Limited Tax School Building and Equipment and Refunding Bonds, Series 2002, issued 1-22-02, due in annual installments of \$250,000 to \$735,000 through 7-1-22; interest at 4.90%, to provide funds for construction costs and equipment in College's building expansion and to refund certain of the College's outstanding bonds; secured by future ad valorem taxes.	\$ 10,455,000	\$ 1,070,000	\$ 1,149,135	\$ 7,230,000	\$ 7,230,000	\$ -
Revenue and Refunding Bonds, Series 2006, issued 12-21-06, due in installments of \$140,000 to \$545,000 through 7-1-25; interest at 4.00% to provide funds to acquire, purchase, construct, improve, enlarge, equip, operate and/or maintain any property, buildings, structures, activities, operations, or facilities of any nature; to refund Series 1996 bonds maturing 2013 through 2015, 2018 and 2021 inclusive on aggregate principal amount of \$3,540,000; for funding a reserve fund paying costs of issuance related to bonds; to refund Series 2000 maturing 7-1-13 through 7-1-25 in aggregate principal amount of \$3,885,000; secured by a pledge of certain revenues (student use fees).	\$ 10,000,000	\$ 3,000,000	\$ 3,329,200	\$ 2,286,174	\$ 2,286,174	\$ -
Limited Tax School Building and Equipment, Bonds Series 2007, issued 2-27-07, due in installments of \$155,000 to \$535,000, through 7-1-27; interest at 3.980% to provide funds for construction and equipment of school buildings, including a new science building and renovations to existing facilities of the district; secured by future ad valorem taxes.	\$ 7,500,000	\$ 3,345,000	\$ 3,898,021	\$ 7,370,540	\$ 7,370,540	\$ -
Revenue and Refunding Bonds, Series 2013 issued 5-14-13, due in installments of \$200,000 to \$235,000 through 7-1-23, interest at 1.45%, to refund Series 2003 Revenue and Refunding Bonds maturing 2014 through 2013 inclusive on aggregate principal amount of \$2,160,000, and to pay costs of issuance associated with the bonds; secured by a pledge of certain revenues (student use fees) and additionally secured by the Reserve fund.	\$ 2,210,000	\$ 700,000	\$ 720,373	\$ -	\$ -	\$ -
Revenue Bonds, Series 2015 issued 12-10-15, due in installments of \$185,000 to \$385,000 through 7-1-30, interest at 2.84%; to provide funds to acquire, purchase, construct, improve, enlarge, equip, operate and/or maintain any property, buildings, structures, activities, operations or facilities, or any nature and paying cost of issuance with the bonds; secured by a pledge of certain revenues (student use fees).	\$ 4,120,000	\$ 3,350,000	\$ 3,908,202	\$ 4,002,521	\$ 3,801,369	\$ 201,152
Limited Tax Refunding Bonds, Series 2020 issued on 7-01-2020, due in installments of \$765,000 to \$855,000 through 8-31-2031, interest at 1.12% to provide funds for refunding of Series 2010 in the aggregate amount of \$8,900,000.	\$ 8,900,000	\$ 8,900,000	\$ 9,509,280	\$ 8,900,000	\$ 8,900,000	\$ -
Total for all debt obligations:	\$ 43,185,000	\$ 20,365,000	\$ 22,514,211	\$ 29,789,235	\$ 29,588,083	\$ 201,152