

TEMPLE COLLEGE
BOARD OF TRUSTEES QUARTERLY INVESTMENT REPORT
1st Quarter FY 2020

	Interest Rate	Book/Market Value 8/31/2019	Receipts	Interest Earnings	Distributions	Book/Market Value 11/30/2019	Operating Funds	Restricted Funds
<u>Cash and Cash Equivalents</u>								
BBVA Compass - Money Market	0.75%	\$20,000	\$425,401	\$27	\$425,428	\$20,000	\$20,000	\$0
BBVA Compass - Operating Account	0.00%	\$1,363,028	\$14,097,680	\$0	\$14,338,892	\$1,121,816	\$0	\$0
BBVA Compass - Student Refund Account	0.00%	\$462,949	\$2,820,171	\$0	\$3,116,781	\$166,339	\$124,849	\$0
BBVA Compass - Federal Funds Account	0.00%	\$171,040	\$6,759,717	\$0	\$6,716,386	\$214,371	\$0	\$214,371
BBVA Compass - Payroll Account	0.00%	\$500	\$2,949,318	\$0	\$2,949,318	\$500	\$500	\$0
BBVA Compass - Plant Account	0.00%	\$88,458	\$46,196	\$0	\$105,431	\$29,223	\$0	\$0
Petty Cash	0.00%	\$3,807	\$0	\$0	\$73	\$3,734	\$3,734	\$0
Raymond James Money Market	0.79%	\$5,050	\$0	\$1	\$5,051	\$0	\$0	\$0
Subtotal Cash and Cash Equivalents		\$2,114,832	\$27,098,483	\$28	\$27,657,360	\$1,555,983	\$149,083	\$214,371
<u>Cash in Investment Pools</u>								
TexasClass (MBIA) - Bond Reserves	2.28%	\$2,883,367	\$581,583	\$10,579	\$0	\$3,475,529	\$0	\$3,475,529
TexasClass (MBIA) - Building Improvement Funds	2.28%	\$6,714,897	\$0	\$24,564	\$30,411	\$6,709,050	\$6,709,050	\$0
TexasClass (MBIA) - Operating Account	2.28%	\$6,104,904	\$4,300,000	\$27,488	\$1,881,583	\$8,550,809	\$8,550,809	\$0
TexasClass (MBIA) - Board of Trustees Fund	2.28%	\$2,081,094	\$0	\$7,474	\$0	\$2,088,568	\$2,088,568	\$0
Texpool - Building Improvement Funds	2.17%	\$1,020	\$0	\$4	\$0	\$1,024	\$1,024	\$0
Texpool - Operating Account	2.17%	\$1,020	\$0	\$4	\$0	\$1,024	\$1,024	\$0
Subtotal Cash in Investment Pools		\$17,786,302	\$4,881,583	\$70,113	\$1,911,994	\$20,826,004	\$17,350,475	\$3,475,529
<u>Cash Invested in Certificates of Deposit</u>								
First United Bank - 24 mo. CD (10/11/19)	1.54%	\$1,500,000	\$0	\$46,579	\$1,546,579	\$0	\$0	\$0
BBVA Compass Bank - 24 mo. CD (4/11/2020)	2.40%	\$1,000,000	\$0	\$0	\$0	\$1,000,000	\$1,000,000	\$0
BBVA Compass Bank - 24 mo. CD (10/19/2020)	2.90%	\$1,000,000	\$0	\$0	\$0	\$1,000,000	\$1,000,000	\$0
Multi-Bank Securities, Inc.	3.00%	\$994,000	\$0	\$3,752	\$3,752	\$994,000	\$994,000	\$0
Subtotal Cash Invested in Certificates of Deposit		\$4,494,000	\$0	\$50,331	\$1,550,331	\$2,994,000	\$2,994,000	\$0
<u>Investments in Long-Term Securities</u>								
(none)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal Operating Funds Invested in Securities		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cash, Cash Equivalents and Investments		<u>\$24,395,134</u>	<u>\$31,980,066</u>	<u>\$120,472</u>	<u>\$31,119,685</u>	<u>\$25,375,987</u>	<u>\$20,493,558</u>	<u>\$3,689,900</u>

This schedule is in compliance with the Public Investment Act and the Investment Policy of Temple College.



MEMORANDUM

Office of the Vice President for Administrative Services

To: Board of Trustees and Dr. Ponce

From: Brandon Bozon

Date: January 15, 2020

Re: Investment Policy

The Texas Public Funds Investment Act, Government Code, Chapter 2256 requires Temple College Board of Trustees to review the College investment policy and investment strategy not less than annually. The Temple College Investment Policy is attached for that required review.

The policy is slightly more restrictive than the state investment options permit, but this policy has served the College well. No invested principal has ever been lost in Temple College accounts.

There are no changes in the Investment Policy since the Board's last approval in January of 2019.

TEMPLE COLLEGE
BOARD OF TRUSTEES QUARTERLY INVESTMENT REPORT
2nd Quarter FY 2020

	Interest Rate	Book/Market Value 11/30/2019	Receipts	Interest Earnings	Distributions	Book/Market Value 2/29/2020	Operating Funds	Restricted Funds
<u>Cash and Cash Equivalents</u>								
BBVA Compass - Money Market	0.65%	\$3,058,187	\$3,073,887	\$682	\$6,112,757	\$20,000	\$20,000	\$0
BBVA Compass - Operating Account	0.00%	\$1,453,732	\$19,480,017	\$0	\$18,707,167	\$2,226,582	\$1,303,733	\$922,849
BBVA Compass - Student Refund Account	0.00%	\$173,626	\$2,856,945	\$0	\$3,002,579	\$27,991	\$27,991	\$0
BBVA Compass - Federal Funds Account	0.00%	\$231,173	\$6,133,553	\$0	\$6,132,144	\$232,582	\$0	\$232,582
BBVA Compass - Payroll Account	0.00%	\$1,996	\$4,307,480	\$0	\$4,308,977	\$500	\$500	\$0
BBVA Compass - Plant Account	0.00%	\$24,630	\$3,007,626	\$0	\$2,838,405	\$193,850	-\$111,430	\$305,280
Petty Cash	0.00%	\$3,699	\$0	\$0	\$0	\$3,699	\$3,699	\$0
Subtotal Cash and Cash Equivalents		\$4,947,042	\$38,859,509	\$682	\$41,102,028	\$2,705,205	\$1,244,494	\$1,460,711
<u>Cash in Investment Pools</u>								
TexasClass (MBIA) - Bond Reserves	1.77%	\$3,481,070	\$0	\$15,328	\$250,605	\$3,245,793	\$0	\$3,245,793
TexasClass (MBIA) - Building Improvement Funds	1.77%	\$6,719,745	\$2,654,515	\$30,144	\$250,892	\$9,153,512	\$9,153,512	\$0
TexasClass (MBIA) - Operating Account	1.77%	\$10,600,938	\$6,000,000	\$57,182	\$2,693,464	\$13,964,655	\$13,964,655	\$0
TexasClass (MBIA) - Board of Trustees Fund	1.77%	\$2,091,898	\$0	\$9,591	\$0	\$2,101,489	\$2,101,489	\$0
Texpool - Building Improvement Funds	1.59%	\$1,025	\$0	\$3	\$0	\$1,028	\$1,028	\$0
Texpool - Operating Account	1.59%	\$1,035	\$0	\$3	\$0	\$1,038	\$1,038	\$0
Subtotal Cash in Investment Pools		\$22,895,711	\$8,654,515	\$112,250	\$3,194,962	\$28,467,514	\$25,221,721	\$3,245,793
<u>Cash Invested in Certificates of Deposit</u>								
BBVA Compass Bank - 24 mo. CD (4/11/2020)	2.40%	\$1,000,000	\$0	\$0	\$0	\$1,000,000	\$1,000,000	\$0
BBVA Compass Bank - 24 mo. CD (10/19/2020)	2.90%	\$1,000,000	\$0	\$0	\$0	\$1,000,000	\$1,000,000	\$0
Multi-Bank Securities, Inc.	3.00%	\$994,000	\$0	\$3,794	\$3,794	\$994,000	\$994,000	\$0
Subtotal Cash Invested in Certificates of Deposit		\$2,994,000	\$0	\$3,794	\$3,794	\$2,994,000	\$2,994,000	\$0
<u>Investments in Long-Term Securities</u>								
(none)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal Operating Funds Invested in Securities		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cash, Cash Equivalents and Investments		<u>\$30,836,753</u>	<u>\$47,514,023</u>	<u>\$116,726</u>	<u>\$44,300,784</u>	<u>\$34,166,719</u>	<u>\$29,460,214</u>	<u>\$4,706,504</u>

This schedule is in compliance with the Public Funds Investment Act and the Investment Policy of Temple College

TEMPLE COLLEGE
BOARD OF TRUSTEES QUARTERLY INVESTMENT REPORT
3rd Quarter FY 2020

	Interest Rate	Book/Market Value 3/31/2020	Receipts	Interest Earnings	Distributions	Book/Market Value 5/31/2020	Operating Funds	Restricted Funds
<u>Cash and Cash Equivalents</u>								
BBVA Compass - Money Market	0.65%	\$20,000	\$274,088	\$117	\$274,204	\$20,000	\$20,000	\$0
BBVA Compass - Operating Account	0.00%	\$2,226,582	\$8,038,007	\$0	\$9,908,215	\$356,375	\$72,354	\$284,021
BBVA Compass - Student Refund Account	0.00%	\$27,991	\$1,502,645	\$0	\$993,309	\$537,327	\$537,327	\$0
BBVA Compass - Federal Funds Account	0.00%	\$232,582	\$1,392,198	\$0	\$1,256,400	\$368,381	\$0	\$368,381
BBVA Compass - Payroll Account	0.00%	\$500	\$4,439,497	\$0	\$4,438,927	\$1,070	\$1,070	\$0
BBVA Compass - Plant Account	0.00%	\$193,850	\$531,187	\$0	\$359,521	\$365,516	-\$687,750	\$1,053,266
Petty Cash	0.00%	\$3,699	\$0	\$0	\$0	\$3,699	\$3,699	\$0
Subtotal Cash and Cash Equivalents		\$2,705,204	\$16,177,622	\$117	\$17,230,575	\$1,652,367	-\$53,300	\$1,705,667
<u>Cash in Investment Pools</u>								
TexasClass (MBIA) - Bond Reserves	0.76%	\$3,245,793	\$0	\$11,712	\$490,597	\$2,766,908	\$0	\$2,766,908
TexasClass (MBIA) - Building Improvement Funds	0.76%	\$9,153,511	\$2,654,515	\$29,107	\$0	\$11,837,133	\$11,837,133	\$0
TexasClass (MBIA) - Operating Account	0.76%	\$13,964,655	\$242,540	\$38,096	\$2,300,000	\$11,945,291	\$11,945,291	\$0
TexasClass (MBIA) - Board of Trustees Fund	0.76%	\$2,101,489	\$0	\$5,861	\$0	\$2,107,350	\$2,107,350	\$0
Texpool - Building Improvement Funds	1.59%	\$1,025	\$0	\$3	\$0	\$1,028	\$1,028	\$0
Texpool - Operating Account	1.59%	\$1,035	\$0	\$3	\$0	\$1,038	\$1,038	\$0
Subtotal Cash in Investment Pools		\$28,467,508	\$2,897,055	\$84,782	\$2,790,597	\$28,658,747	\$25,891,839	\$2,766,908
<u>Cash Invested in Certificates of Deposit</u>								
BBVA Compass Bank - 24 mo. CD (4/11/2020)	2.40%	\$1,000,000	\$0	\$0	\$1,000,000	\$0	\$0	\$0
BBVA Compass Bank - 24 mo. CD (10/19/2020)	2.90%	\$1,000,000	\$0	\$0	\$0	\$1,000,000	\$1,000,000	\$0
Multi-Bank Securities, Inc.	3.00%	\$994,000	\$0	\$0	\$0	\$994,000	\$994,000	\$0
Subtotal Cash Invested in Certificates of Deposit		\$2,994,000	\$0	\$0	\$1,000,000	\$1,994,000	\$1,994,000	\$0
<u>Investments in Long-Term Securities</u>								
		\$0	\$0	\$0	\$0	\$0	\$0	\$0
(none)								
Subtotal Operating Funds Invested in Securities		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cash, Cash Equivalents and Investments		\$34,166,712	\$19,074,677	\$84,899	\$21,021,172	\$32,305,115	\$27,832,539	\$4,472,575

This schedule is in compliance with the Public Funds Investment Act and the Investment Policy of Temple College

TEMPLE COLLEGE
BOARD OF TRUSTEES QUARTERLY INVESTMENT REPORT
4th Quarter FY 2020

	Interest Rate	Book/Market Value 5/31/2020	Receipts	Interest Earnings	Distributions	Book/Market Value 8/31/2020	Operating Funds	Restricted Funds
<u>Cash and Cash Equivalents</u>								
BBVA Compass - Money Market	0.50%	\$20,000	\$116,633	\$31	\$116,664	\$20,000	\$20,000	\$0
BBVA Compass - Operating Account	0.00%	\$356,375	\$9,347,201	\$0	\$8,564,916	\$1,138,660	-\$141,958	\$1,280,618
BBVA Compass - Student Refund Account	0.00%	\$537,327	\$1,660,659	\$0	\$1,020,309	\$1,177,677	\$1,177,677	\$0
BBVA Compass - Federal Funds Account	0.00%	\$368,381	\$1,816,353	\$0	\$1,355,570	\$829,165	\$0	\$829,165
BBVA Compass - Payroll Account	0.00%	\$1,070	\$4,839,749	\$0	\$4,839,051	\$1,769	\$1,769	\$0
BBVA Compass - Plant Account	0.00%	\$365,516	\$3,393,924	\$0	\$3,267,409	\$492,032	\$465,914	\$26,118
Petty Cash	0.00%	\$3,699	\$0	\$0	\$0	\$3,699	\$3,699	\$0
Subtotal Cash and Cash Equivalents		\$1,652,368	\$21,174,520	\$31	\$19,163,919	\$3,663,000	\$1,527,100	\$2,135,900
<u>Cash in Investment Pools</u>								
TexasClass (MBIA) - Bond Reserves	0.32%	\$3,159,407	\$1,481,578	\$1,293	\$1,480,383	\$3,162,669	\$0	\$3,162,669
TexasClass (MBIA) - Building Improvement Funds	0.32%	\$8,047,222	\$0	\$7,925	\$2,572,306	\$5,482,065	\$5,482,065	\$0
TexasClass (MBIA) - Operating Account	0.32%	\$11,945,291	\$2,824	\$12,525	\$3,472,283	\$8,488,357	\$8,488,357	\$0
TexasClass (MBIA) - Board of Trustees Fund	0.32%	\$2,108,369	\$0	\$1,382	\$0	\$2,109,751	\$2,109,751	\$0
Texpool - Building Improvement Funds	0.18%	\$1,030	\$0	\$1	\$0	\$1,031	\$1,031	\$0
Texpool - Operating Account	0.18%	\$1,041	\$0	\$1	\$0	\$1,042	\$1,042	\$0
Subtotal Cash in Investment Pools		\$25,262,360	\$1,484,402	\$23,127	\$7,524,971	\$19,244,915	\$16,082,246	\$3,162,669
<u>Cash Invested in Certificates of Deposit</u>								
BBVA Compass Bank - 24 mo. CD (10/19/2020)	2.90%	\$1,000,000	\$0	\$0	\$0	\$1,000,000	\$1,000,000	\$0
Multi-Bank Securities, Inc.	3.00%	\$994,000	\$0	\$0	\$0	\$994,000	\$994,000	\$0
Subtotal Cash Invested in Certificates of Deposit		\$1,994,000	\$0	\$0	\$0	\$1,994,000	\$1,994,000	\$0
<u>Investments in Long-Term Securities</u>								
(none)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal Operating Funds Invested in Securities		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cash, Cash Equivalents and Investments		\$28,908,728	\$22,658,922	\$23,158	\$26,688,890	\$24,901,915	\$19,603,346	\$5,298,569

This schedule is in compliance with the Public Funds Investment Act and the Investment Policy of Temple College

Signed:



CFO/Sr. VP for Finance and Administrative Services