


MEMORANDUM

To: Dr. Barron &
Board of Trustees

From: Van Miller 

Date: January 14, 2016

Re: Public Funds Investment Act Disclosure, First Quarter Report, FY 2016


The attached investment report for the quarter of September – November 2015 is provided as required by the Public Funds Investment Act, Government Code, Chapter 2256. The College employs a “buy-and-hold” philosophy for investments that mitigates temporary price volatility. The bulk of College operating funds are in government pools that invest in short-term U.S. Treasury and government agency securities, including repurchase agreements collateralized by U.S. Treasury Securities. The weighted average maturities of the pools cannot exceed 60 days. These pools, e.g. TexPool, are managed conservatively to provide a safe, efficient, and liquid investment for Texas governments. Over the past couple of years, collateralized CD’s have been purchased in an effort to increase investment yield, while maintaining minimal risk.

TEMPLE COLLEGE
BOARD OF TRUSTEES QUARTERLY INVESTMENT REPORT
1st Quarter FY 2016

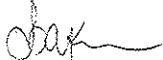
	Interest Rate	Book/Market Value 8/31/2015	Receipts	Interest Earnings	Distributions	Book/Market Value 11/30/2015
<u>Cash and Cash Equivalents</u>						
BBVA Compass - Money Market	0.25%	\$1	\$5,601,508	\$779	\$0	\$5,602,288
JPMorgan Chase - Operating Account	0.00%	\$4,969,211	\$23,235,747	\$0	\$25,077,553	\$3,127,405
JPMorgan Chase - Student Refund Account	0.00%	\$59,858	\$5,053,277	\$0	\$5,028,024	\$85,111
JPMorgan Chase - Federal Funds Account	0.00%	\$224,391	\$10,496,402	\$0	\$10,492,502	\$228,291
JPMorgan Chase - Payroll Account	0.00%	\$615	\$4,368,455	\$0	\$4,368,500	\$570
JPMorgan Chase - Plant Account	0.00%	\$25,815	\$2,436,281	\$0	\$2,442,093	\$20,003
JPMorgan Chase - Savings Account	0.04%	\$1,007	\$0	\$0	\$0	\$1,007
Petty Cash	0.00%	\$3,778	\$0	\$0	\$33	\$3,745
Subtotal Cash and Cash Equivalents		\$5,284,676	\$51,191,670	\$779	\$47,408,705	\$9,068,420
<u>Cash in Investment Pools</u>						
TexasClass - Bond Reserves	0.24%	\$6,698,275	\$1,680,407	\$3,870	\$0	\$8,382,552
TexasClass - Building Improvement Funds	0.24%	\$2,497,344	\$422,600	\$1,478	\$74,997	\$2,846,425
TexasClass - Operating Account	0.24%	\$5,163,171	\$7,000,000	\$4,532	\$6,500,000	\$5,667,703
TexasClass - Property Tax	0.24%	\$10,034	\$0	\$6	\$0	\$10,040
Texpool - Building Improvement Funds	0.11%	\$1,000	\$10	\$0	\$0	\$1,010
Texpool - Operating Account	0.11%	\$1,000	\$10	\$0	\$0	\$1,010
Subtotal Cash in Investment Pools		\$14,370,824	\$9,103,027	\$9,886	\$6,574,997	\$16,908,740
<u>Cash Invested in Certificates of Deposit</u>						
Union State Bank of Texas - 24 mo. CD (10/11/2015)	0.60%	\$1,465,250	\$0	\$2,212	\$1,467,462	\$0
Central National Bank - 24 mo. CD (4/11/2016)	0.60%	\$1,011,555	\$0	\$1,529	\$0	\$1,013,084
Texas First State Bank - 24 mo. CD (10/14/2016)	0.85%	\$1,013,949	\$0	\$2,173	\$0	\$1,016,122
Texas First State Bank - 24 mo. CD (10/14/2016)	0.85%	\$1,006,370	\$0	\$2,157	\$0	\$1,008,527
Union State Bank of Texas - 24 mo. CD (10/11/2017)	0.75%	\$0	\$1,467,462	\$0	\$0	\$1,467,462
Raymond James	0.50%	\$1,000,000	\$0	\$0	\$0	\$1,000,000
Subtotal Cash Invested in Certificates of Deposit		\$5,497,124	\$1,467,462	\$8,071	\$1,467,462	\$5,505,195
<u>Investments in Long-Term Securities</u>						
(none)						
Subtotal Operating Funds Invested in Securities		\$0	\$0	\$0	\$0	\$0
Total Cash, Cash Equivalents and Investments		\$25,152,624	\$61,762,159	\$18,736	\$55,451,164	\$31,482,355

This schedule is in compliance with the Public Funds Investment Act and the Investment Policy of Temple College

Signed:



CFO/Sr. VP for Finance and Administrative Services

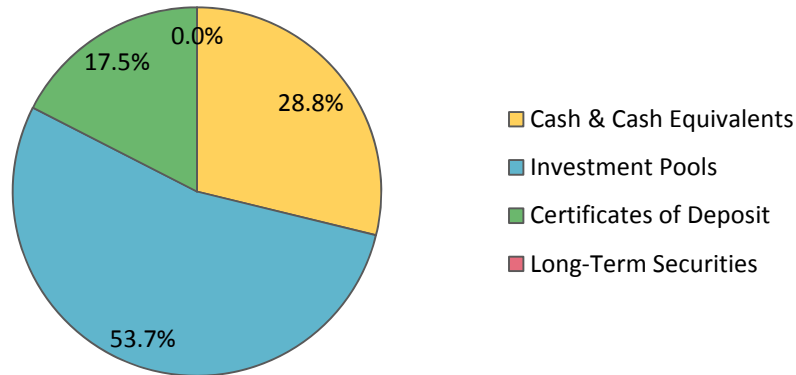


Director of Accounting

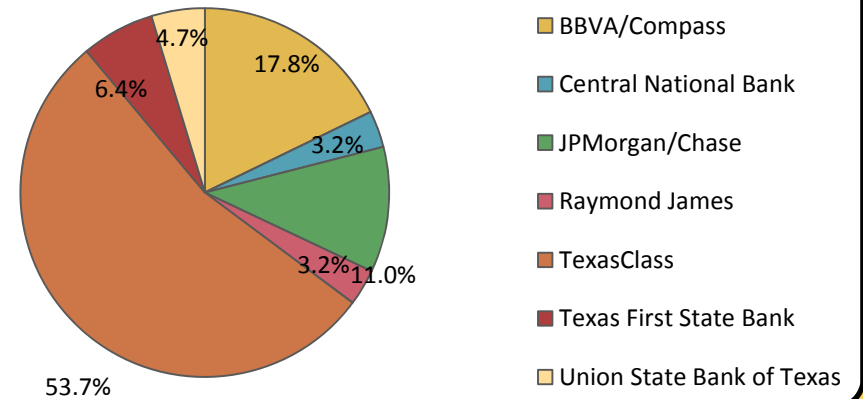


INVESTMENT REPORT - 1st Qtr FY2016

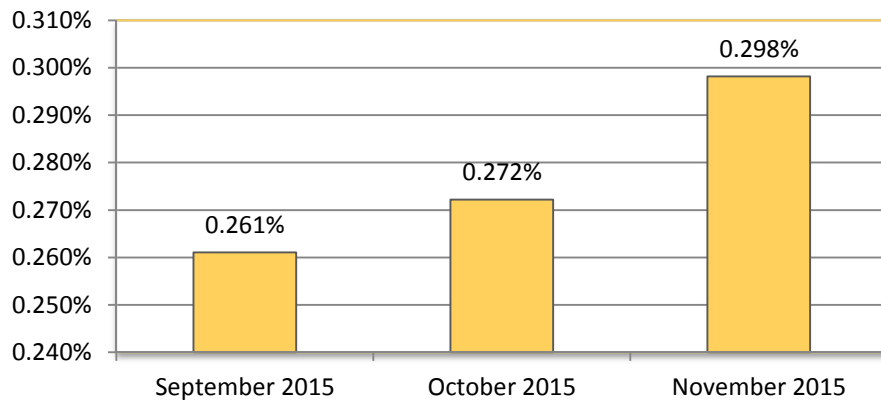
INVESTMENTS BY CLASSIFICATION



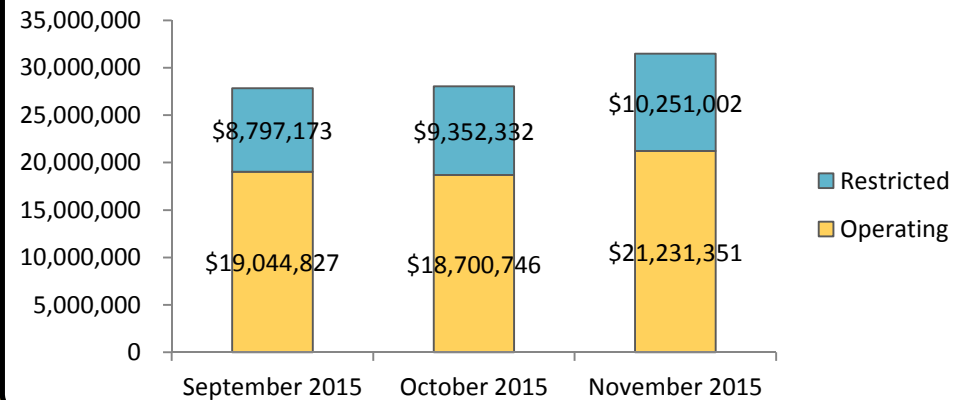
VENDOR DIVERSIFICATION



AVERAGE RATE OF RETURN



OPERATING vs RESTRICTED FUNDS





MEMORANDUM

Office of the Vice President for Administrative Services

To: Dr. Barron &
Board of Trustees

From: Van Miller

Date: March 5, 2016

Re: Public Funds Investment Act Disclosure, 2nd Quarter Report, FY 2016

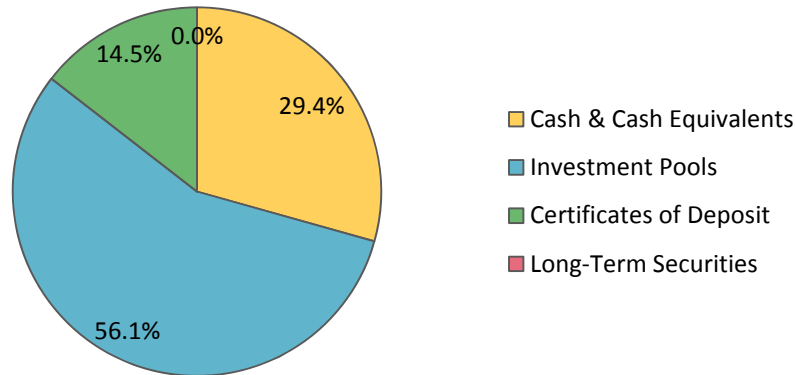
Attached is the second quarter investment portfolio report for FY 2015-16 as required by the PFIA. The majority of the College's investments are in investment pools (TexPool and MBIA Public Funds) and savings accounts (Chase).

Temple College has not experienced any realized investment loss for this quarter.

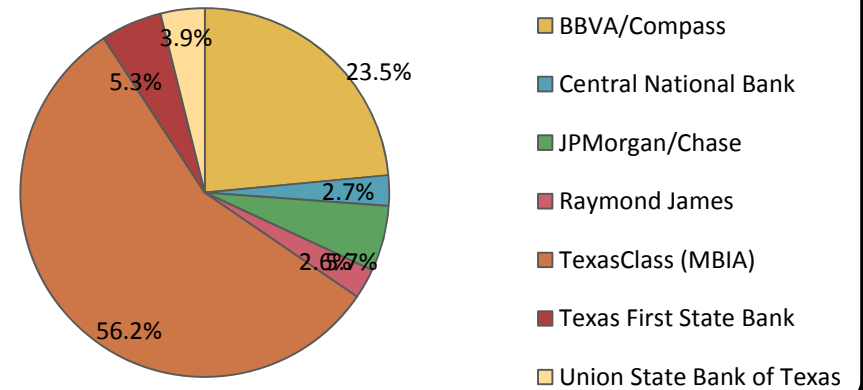


INVESTMENT REPORT - 2nd Qtr FY2016

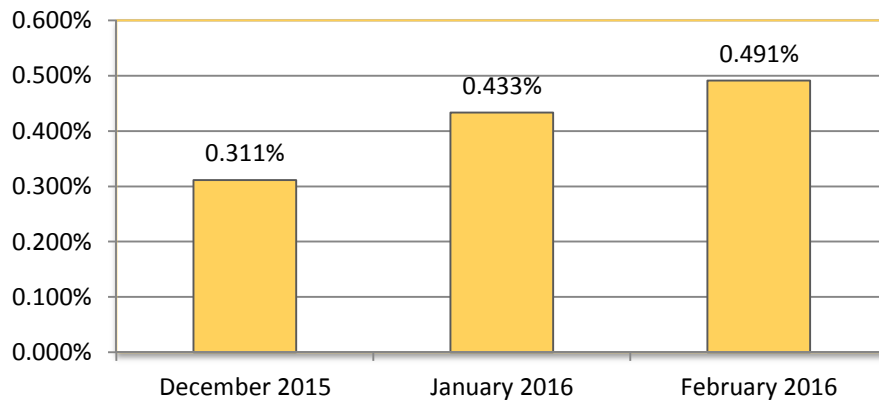
INVESTMENTS BY CLASSIFICATION



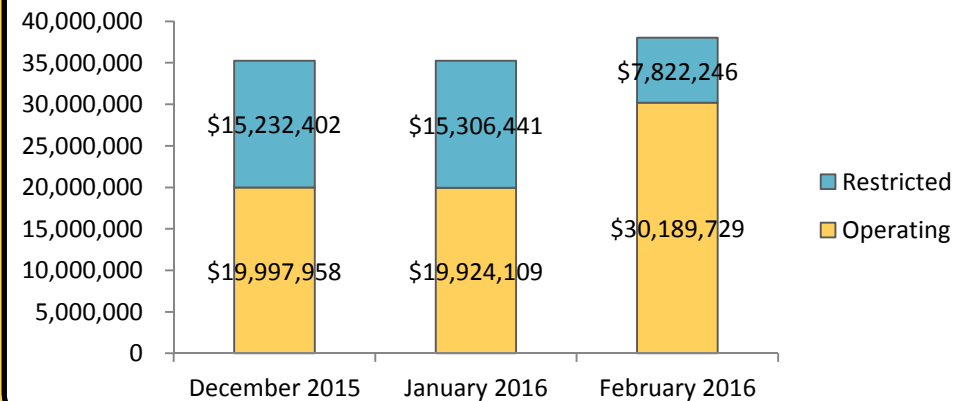
VENDOR DIVERSIFICATION



AVERAGE RATE OF RETURN



OPERATING vs RESTRICTED FUNDS



TEMPLE COLLEGE
BOARD OF TRUSTEES QUARTERLY INVESTMENT REPORT
2nd Quarter FY 2016

	Interest Rate	Book/Market Value 11/30/2015	Receipts	Interest Earnings	Distributions	Book/Market Value 2/29/2016
<u>Cash and Cash Equivalents</u>						
BBVA Compass - Money Market	0.48%	\$5,602,288	\$3,305,427	\$6,038	\$0	\$8,913,753
JPMorgan Chase - Operating Account	0.00%	\$3,127,403	\$20,531,551	\$0	\$21,750,896	\$1,908,058
JPMorgan Chase - Student Refund Account	0.00%	\$85,111	\$3,906,684	\$0	\$3,932,520	\$59,275
JPMorgan Chase - Federal Funds Account	0.00%	\$228,292	\$8,024,341	\$0	\$8,016,770	\$235,863
JPMorgan Chase - Payroll Account	0.00%	\$569	\$4,154,109	\$0	\$4,154,143	\$535
JPMorgan Chase - Plant Account	0.00%	\$20,002	\$8,102,992	\$0	\$8,086,756	\$36,238
JPMorgan Chase - Savings Account	0.03%	\$1,007	\$10	\$0	\$0	\$1,017
Petty Cash	0.00%	\$3,745	\$0	\$0	\$79	\$3,666
Subtotal Cash and Cash Equivalents		\$9,068,417	\$48,025,114	\$6,038	\$45,941,164	\$11,158,405
<u>Cash in Investment Pools</u>						
TexasClass (MBIA) - Bond Reserves	0.49%	\$8,382,552	\$6,130,742	\$9,126	\$9,071,352	\$5,451,068
TexasClass (MBIA) - Building Improvement Funds	0.49%	\$2,846,426	\$7,943,827	\$5,834	\$335,000	\$10,461,087
TexasClass (MBIA) - Operating Account	0.49%	\$5,667,702	\$6,967,899	\$3,722	\$9,183,285	\$3,456,038
TexasClass (MBIA) - Board of Trustees Fund	0.49%	\$0	\$1,968,329	\$1,187	\$0	\$1,969,516
Texpool - Building Improvement Funds	0.26%	\$1,010	\$0	\$1	\$0	\$1,011
Texpool - Operating Account	0.26%	\$1,010	\$0	\$1	\$0	\$1,011
Subtotal Cash in Investment Pools		\$16,898,700	\$23,010,797	\$19,871	\$18,589,637	\$21,339,731
<u>Cash Invested in Certificates of Deposit</u>						
Central National Bank - 24 mo. CD (4/11/2016)	0.60%	\$1,013,084	\$0	\$1,532	\$0	\$1,014,616
Texas First State Bank - 24 mo. CD (11/14/2016)	0.85%	\$1,016,122	\$0	\$2,177	\$0	\$1,018,299
Texas First State Bank - 24 mo. CD (11/14/2016)	0.85%	\$1,008,527	\$0	\$2,161	\$0	\$1,010,688
Union State Bank of Texas - 24 mo. CD (10/11/2015)	0.75%	\$1,467,462	\$0	\$2,774	\$0	\$1,470,236
Raymond James	0.50%	\$1,000,000	\$0	\$0	\$0	\$1,000,000
Subtotal Cash Invested in Certificates of Deposit		\$5,505,195	\$0	\$8,644	\$0	\$5,513,839

Investments in Long-Term Securities

(none)

Subtotal Operating Funds Invested in Securities	\$0	\$0	\$0	\$0	\$0
Total Cash, Cash Equivalents and Investments	<u>\$31,472,312</u>	<u>\$71,035,911</u>	<u>\$34,553</u>	<u>\$64,530,801</u>	<u>\$38,011,975</u>

This schedule is in compliance with the Public Funds Investment Act and the Investment Policy of Temple College


Signed:

CFO/Sr. VP for Finance and Administrative Services

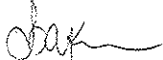
Director of Accounting

This schedule is in compliance with the Public Funds Investment Act and the Investment Policy of Temple College

Signed:



CFO/Sr. VP for Finance and Administrative Services



Director of Accounting



MEMORANDUM

Office of the Vice President for Administrative Services

To: Dr. Barron &
Board of Trustees

From: Van Miller

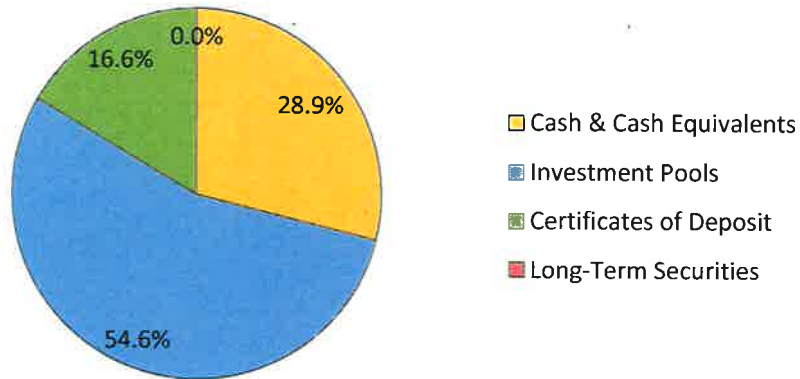
Date: June 6, 2016

Re: Public Funds Investment Act Disclosure, 3rd Quarter Report, FY 2016

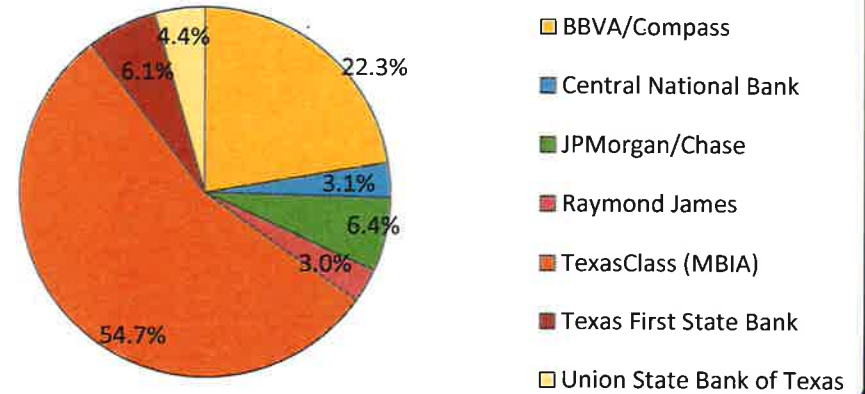
Attached is the third quarter investment portfolio report for FY 2015-16 as required by the PFIA. The majority of the College's investments are in investment pools (TexPool and MBIA Public Funds) and savings accounts (Chase).

Temple College has not experienced any realized investment loss for this quarter.

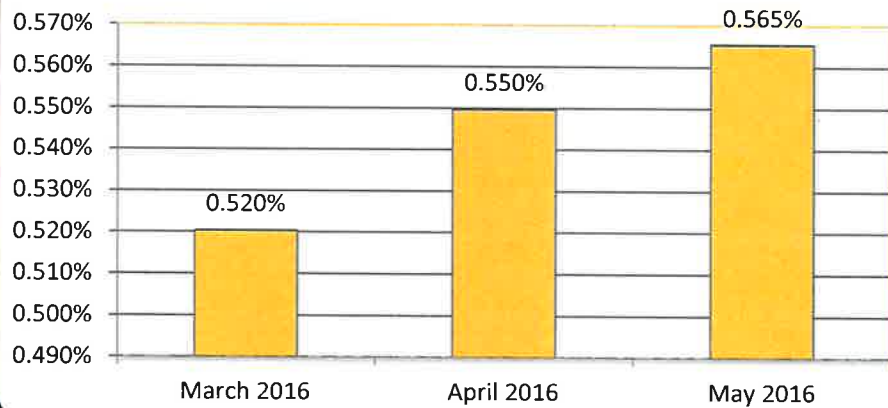
INVESTMENTS BY CLASSIFICATION



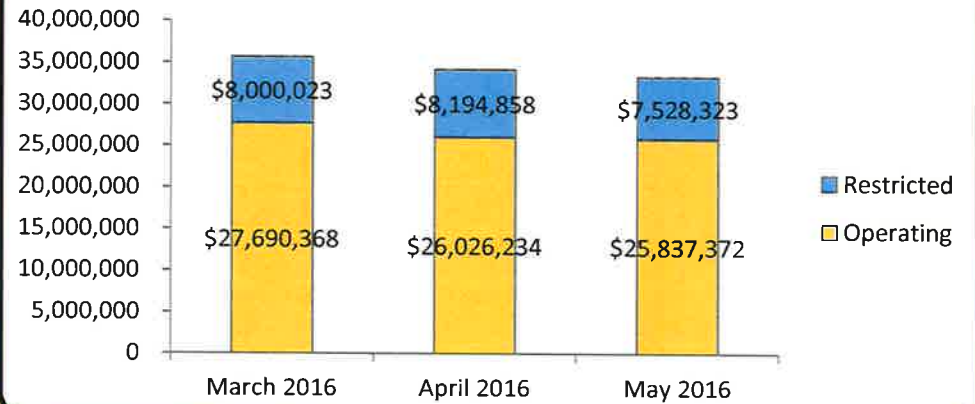
VENDOR DIVERSIFICATION



AVERAGE RATE OF RETURN



OPERATING vs RESTRICTED FUNDS



TEMPLE COLLEGE
BOARD OF TRUSTEES QUARTERLY INVESTMENT REPORT
3rd Quarter FY 2016

	Interest Rate	Book/Market Value 2/29/2016	Receipts	Interest Earnings	Distributions	Book/Market Value 5/31/2016
<u>Cash and Cash Equivalents</u>						
BBVA Compass - Money Market	0.49%	\$8,913,753	\$494,216	\$10,700	\$2,000,000	\$7,418,669
JPMorgan Chase - Operating Account	0.00%	\$1,908,058	\$12,920,150	\$0	\$12,958,434	\$1,869,774
JPMorgan Chase - Student Refund Account	0.00%	\$59,275	\$1,328,111	\$0	\$1,316,789	\$70,597
JPMorgan Chase - Federal Funds Account	0.00%	\$235,863	\$1,503,034	\$0	\$1,508,235	\$230,662
JPMorgan Chase - Payroll Account	0.00%	\$535	\$4,358,759	\$0	\$4,358,725	\$569
JPMorgan Chase - Plant Account	0.00%	\$36,238	\$1,915,920	\$0	\$1,920,067	\$32,091
JPMorgan Chase - Savings Account	0.08%	\$1,017	\$0	\$0	\$17	\$1,000
Petty Cash	0.00%	\$3,666	\$0	\$0	\$2	\$3,664
Subtotal Cash and Cash Equivalents		\$11,158,405	\$22,520,190	\$10,700	\$24,062,269	\$9,627,026
<u>Cash in Investment Pools</u>						
TexasClass (MBIA) - Bond Reserves	0.59%	\$5,451,068	\$228,000	\$7,400	\$577,544	\$5,108,924
TexasClass (MBIA) - Building Improvement Funds	0.59%	\$10,461,087	\$175,000	\$14,948	\$576,000	\$10,075,035
TexasClass (MBIA) - Operating Account	0.59%	\$3,456,038	\$1,000,000	\$1,938	\$3,400,000	\$1,057,976
TexasClass (MBIA) - Board of Trustees Fund	0.59%	\$1,969,516	\$0	\$2,812	\$0	\$1,972,328
Texpool - Building Improvement Funds	0.34%	\$1,011	\$0	\$0	\$11	\$1,000
Texpool - Operating Account	0.34%	\$1,011	\$0	\$1	\$12	\$1,000
Subtotal Cash in Investment Pools		\$21,339,731	\$1,403,000	\$27,099	\$4,553,567	\$18,216,263
<u>Cash Invested in Certificates of Deposit</u>						
Central National Bank - 24 mo. CD (4/11/2018)	1.13%	\$1,014,616	\$0	\$1,518	\$0	\$1,016,134
Texas First State Bank - 24 mo. CD (11/14/2016)	0.85%	\$1,018,299	\$0	\$2,158	\$0	\$1,020,457
Texas First State Bank - 24 mo. CD (11/14/2016)	0.85%	\$1,010,688	\$0	\$2,142	\$0	\$1,012,830
Union State Bank of Texas - 24 mo. CD (10/11/2017)	0.75%	\$1,470,236	\$0	\$2,749	\$0	\$1,472,985
Raymond James	0.50%	\$1,000,000	\$0	\$0	\$0	\$1,000,000

Subtotal Cash Invested in Certificates of Deposit	\$5,513,839	\$0	\$8,567	\$0	\$5,522,406
<u>Investments in Long-Term Securities</u> (none)					
Subtotal Operating Funds Invested in Securities	\$0	\$0	\$0	\$0	\$0
Total Cash, Cash Equivalents and Investments	<u>\$38,011,975</u>	<u>\$23,923,190</u>	<u>\$46,366</u>	<u>\$28,615,836</u>	<u>\$33,365,695</u>

This schedule is in compliance with the Public Funds Investment Act and the Investment Policy of Temple College

Signed:



CFO/Sr. VP for Finance and Administrative Services

Director of Accounting



MEMORANDUM

Office of the Vice President of Administrative Services

To: Dr. Barron and
Board of Trustees

From: Van Miller

Date: September 14, 2016

Re: Public Funds Investment Act Disclosure, Fourth Quarter Report, FY 2016

The attached investment report for the quarter of June - August 2016 is provided as required by the Public Funds Investment Act, Government Code, Chapter 2256. The College employs a “buy-and-hold” philosophy for investments that mitigates temporary price volatility. The bulk of College operating funds are in government pools that invest in short-term U.S. Treasury and government agency securities, including repurchase agreements collateralized by U.S. Treasury Securities. The weighted average maturities of the pools cannot exceed 60 days. These pools, e.g., Texas Class are managed conservatively to provide a safe, efficient, and liquid investment for Texas governments. Over the past couple of years, collateralized CD’s have been purchased in an effort to increase investment yield, while maintaining minimal risk.

One comment regarding investment activity during the fourth quarter:

The fourth quarter marked the beginning of our transition to a new depository bank. Five new accounts have been added at BBVA/Compass, our new depository institution. During this transition period it will be necessary to maintain our old accounts at JP Morgan/Chase so we have duplicate accounts on the 4th quarter report. These duplicate accounts will continue into the upcoming first quarter of 2016-17. We expect the old accounts to be closed sometime during the second quarter of the new fiscal year.

TEMPLE COLLEGE
BOARD OF TRUSTEES QUARTERLY INVESTMENT REPORT
4th Quarter FY 2016

	Interest Rate	Book/Market Value 5/31/2016	Receipts	Interest Earnings	Distributions	Book/Market Value 8/31/2016
<u>Cash and Cash Equivalents</u>						
BBVA Compass - Money Market	0.53%	\$7,418,669	\$112,471	\$6,924	\$7,537,064	\$1,000
BBVA Compass - Operating Account	0.00%	\$0	\$7,586,604	\$0	\$4,570,427	\$3,016,177
BBVA Compass - Student Refund Account	0.00%	\$0	\$151,166	\$0	\$103,048	\$48,118
BBVA Compass - Federal Funds Account	0.00%	\$0	\$523,805	\$0	\$273,905	\$249,900
BBVA Compass - Payroll Account	0.00%	\$0	\$1,338,386	\$0	\$1,337,829	\$557
BBVA Compass - Plant Account	0.00%	\$0	\$793,447	\$0	\$482,298	\$311,149
JPMorgan Chase - Operating Account	0.00%	\$1,869,774	\$9,574,068	\$0	\$10,815,506	\$628,336
JPMorgan Chase - Student Refund Account	0.00%	\$70,597	\$853,117	\$0	\$923,614	\$100
JPMorgan Chase - Federal Funds Account	0.00%	\$230,662	\$1,754,188	\$0	\$1,984,750	\$100
JPMorgan Chase - Payroll Account	0.00%	\$569	\$2,881,347	\$0	\$2,881,359	\$557
JPMorgan Chase - Plant Account	0.00%	\$32,091	\$5,689,796	\$0	\$5,721,887	\$0
JPMorgan Chase - Savings Account	0.09%	\$1,000	\$0	\$0	\$1,000	\$0
Petty Cash	0.00%	\$3,664	\$0	\$0	\$0	\$3,664
Subtotal Cash and Cash Equivalents		\$9,627,026	\$31,258,395	\$6,924	\$36,632,687	\$4,259,658
<u>Cash in Investment Pools</u>						
TexasClass (MBIA) - Bond Reserves	0.70%	\$5,108,924	\$0	\$8,358	\$3,064,246	\$2,053,036
TexasClass (MBIA) - Building Improvement Funds	0.70%	\$10,075,035	\$370,434	\$15,604	\$1,634,800	\$8,826,273
TexasClass (MBIA) - Operating Account	0.70%	\$1,057,976	\$3,500,000	\$7,000	\$360,000	\$4,204,976
TexasClass (MBIA) - Board of Trustees Fund	0.70%	\$1,972,328	\$0	\$3,261	\$0	\$1,975,589
Texpool - Building Improvement Funds	0.37%	\$1,000	\$0	\$11	\$0	\$1,011
Texpool - Operating Account	0.37%	\$1,000	\$0	\$11	\$0	\$1,011
Subtotal Cash in Investment Pools		\$18,216,263	\$3,870,434	\$34,245	\$5,059,046	\$17,061,896
<u>Cash Invested in Certificates of Deposit</u>						
Central National Bank - 24 mo. CD (4/11/2018)	1.13%	\$1,016,134	\$0	\$2,863	\$0	\$1,018,997

Texas First State Bank - 24 mo. CD (11/14/2016)	0.85%	\$1,020,457	\$0	\$2,163	\$0	\$1,022,620
Texas First State Bank - 24 mo. CD (11/14/2016)	0.85%	\$1,012,830	\$0	\$2,146	\$0	\$1,014,976
Union State Bank of Texas - 24 mo. CD (10/11/2017)	0.75%	\$1,472,985	\$0	\$2,754	\$0	\$1,475,739
Raymond James	0.50%	\$1,001,275	\$0	\$0	\$0	\$1,001,275
Subtotal Cash Invested in Certificates of Deposit		\$5,523,681	\$0	\$9,926	\$0	\$5,533,607

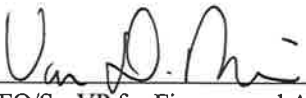
Investments in Long-Term Securities

(none)						
Subtotal Operating Funds Invested in Securities		\$0	\$0	\$0	\$0	\$0

Total Cash, Cash Equivalents and Investments		<u>\$33,366,970</u>	<u>\$35,128,829</u>	<u>\$51,095</u>	<u>\$41,691,733</u>	<u>\$26,855,161</u>
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This schedule is in compliance with the Public Funds Investment Act and the Investment Policy of Temple College

Signed:

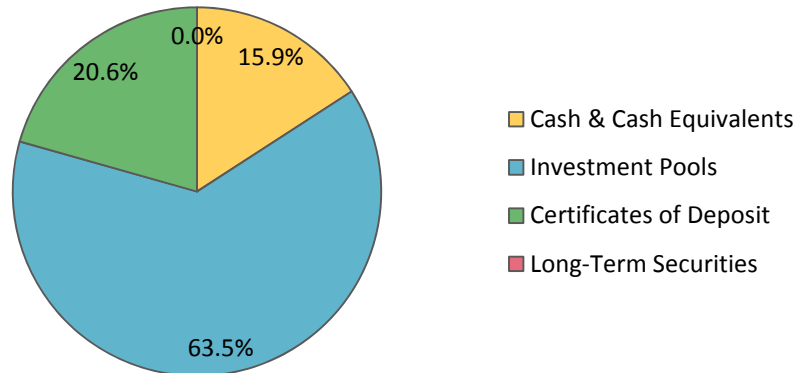

 CFO/Sr. VP for Finance and Administrative Services


 Director of Accounting

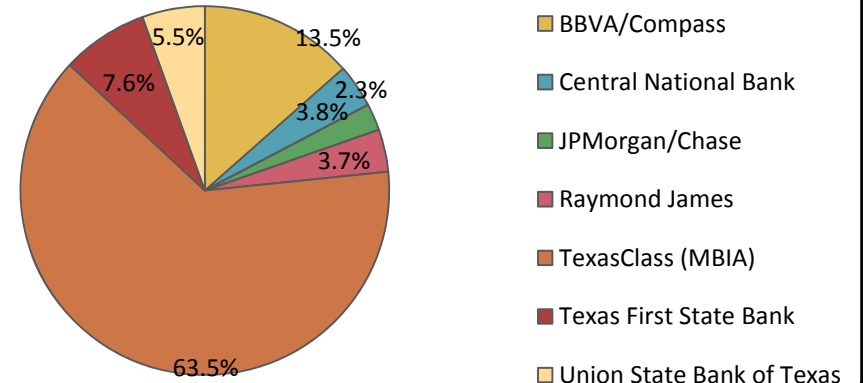


INVESTMENT REPORT - 4th Qtr FY2016

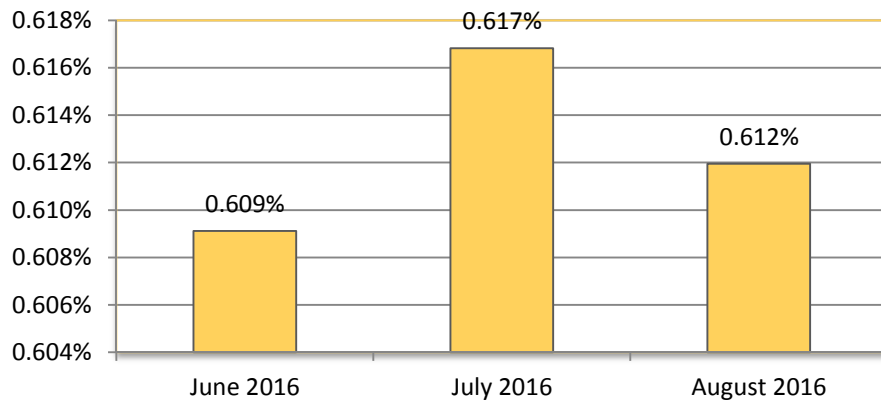
INVESTMENTS BY CLASSIFICATION



VENDOR DIVERSIFICATION



AVERAGE RATE OF RETURN



OPERATING vs RESTRICTED FUNDS

