



MEMORANDUM

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Office of the Vice President for Administrative Services

To: Dr. Barron & Board of Trustees

From: Dr. Van D. Miller

Date: March 7, 2018

Re: Public Funds Investment Act Disclosure, Second Quarter 2017-2018

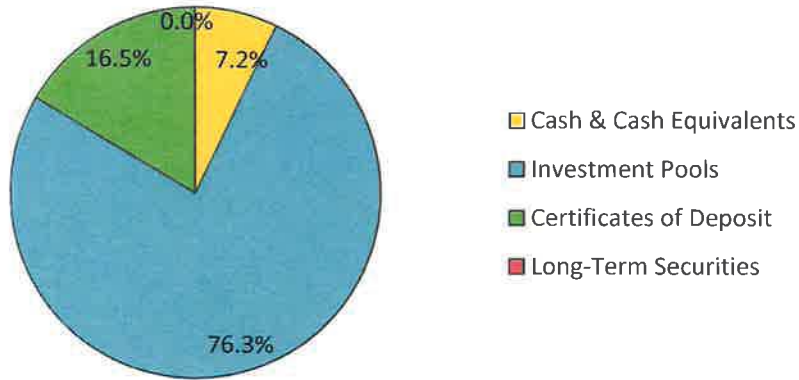
The attached investment report for the quarter of December 2017 – February 2018 is provided as required by the Public Funds Investment Act, Government Code, and Chapter 2256. The College employs a “buy-and-hold” philosophy for investments that mitigates temporary price volatility. The bulk of College operating funds are in government pools that invest in short-term U.S. Treasury and government agency securities, including repurchase agreements collateralized by U.S. Treasury Securities. The weighted average maturities of the pools cannot exceed 60 days. These pools, e.g. TexPool, are managed conservatively to provide a safe, efficient, and liquid investment for the Texas governments. Over the past couple of years, collateralized CD’s have been purchased in an effort to increase investment yield, while maintaining minimal risk.

**TEMPLE COLLEGE**  
**BOARD OF TRUSTEES QUARTERLY INVESTMENT REPORT**  
**2nd Quarter FY 2018**

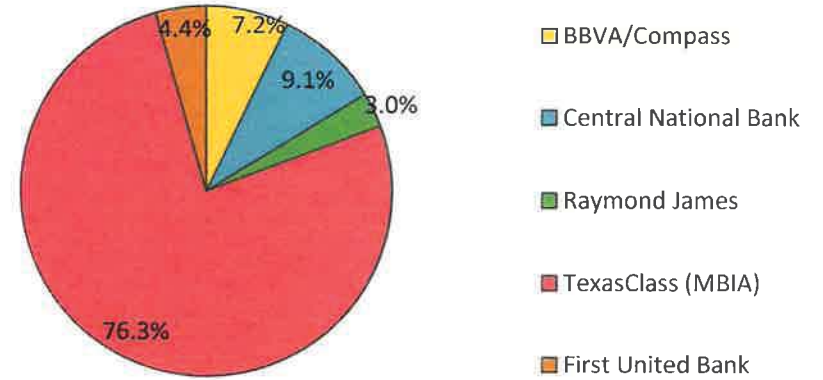
	Interest Rate	Book/Market Value 11/30/2017	Receipts	Interest Earnings	Distributions	Book/Market Value 2/28/2017
<b><u>Cash and Cash Equivalents</u></b>						
BBVA Compass - Money Market	0.75%	\$1,145,819	\$2,941,599	\$2,044	\$4,039,462	\$50,000
BBVA Compass - Operating Account	0.00%	\$807,796	\$17,231,533	\$0	\$16,490,135	\$1,549,194
BBVA Compass - Student Refund Account	0.00%	\$132,592	\$1,928,939	\$0	\$1,558,320	\$503,211
BBVA Compass - Federal Funds Account	0.00%	\$229,781	\$5,074,155	\$0	\$5,053,936	\$250,000
BBVA Compass - Payroll Account	0.00%	\$1,022	\$4,137,180	\$0	\$4,137,441	\$761
BBVA Compass - Plant Account	0.00%	\$876,623	\$1,314,113	\$0	\$2,090,736	\$100,000
Petty Cash	0.00%	\$3,669	\$0	\$0	\$38	\$3,631
<b>Subtotal Cash and Cash Equivalents</b>		<b>\$3,197,302</b>	<b>\$32,627,519</b>	<b>\$2,044</b>	<b>\$33,370,068</b>	<b>\$2,456,797</b>
<b><u>Cash in Investment Pools</u></b>						
TexasClass (MBIA) - Bond Reserves	1.62%	\$2,885,073	\$2,368,370	\$15,283	\$221,018	\$5,047,708
TexasClass (MBIA) - Building Improvement Funds	1.62%	\$7,991,668	\$0	\$30,381	\$180,000	\$7,842,049
TexasClass (MBIA) - Operating Account	1.62%	\$10,011,676	\$5,036,196	\$37,481	\$3,956,292	\$11,129,061
TexasClass (MBIA) - Board of Trustees Fund	1.62%	\$2,001,633	\$0	\$7,520	\$0	\$2,009,153
Texpool - Building Improvement Funds	0.40%	\$1,019	\$0	\$3	\$0	\$1,022
Texpool - Operating Account	0.40%	\$1,019	\$0	\$3	\$0	\$1,022
<b>Subtotal Cash in Investment Pools</b>		<b>\$22,892,088</b>	<b>\$7,404,566</b>	<b>\$90,671</b>	<b>\$4,357,310</b>	<b>\$26,030,015</b>
<b><u>Cash Invested in Certificates of Deposit</u></b>						
Central National Bank - 24 mo. CD (10/17/2018)	1.21%	\$1,033,496	\$0	\$2,943	\$0	\$1,036,439
Central National Bank - 24 mo. CD (10/17/2018)	1.21%	\$1,029,514	\$0	\$3,140	\$0	\$1,032,654
Central National Bank - 24 mo. CD (4/11/2018)	1.13%	\$1,037,267	\$0	\$3,163	\$0	\$1,040,430
Union State Bank of Texas - 24 mo. CD (10/11/2017)	0.75%	\$1,500,000	\$0	\$0	\$0	\$1,500,000
Raymond James	0.50%	\$1,006,467	\$0	\$11,404	\$0	\$1,017,871
<b>Subtotal Cash Invested in Certificates of Deposit</b>		<b>\$5,606,744</b>	<b>\$0</b>	<b>\$20,650</b>	<b>\$0</b>	<b>\$5,627,394</b>



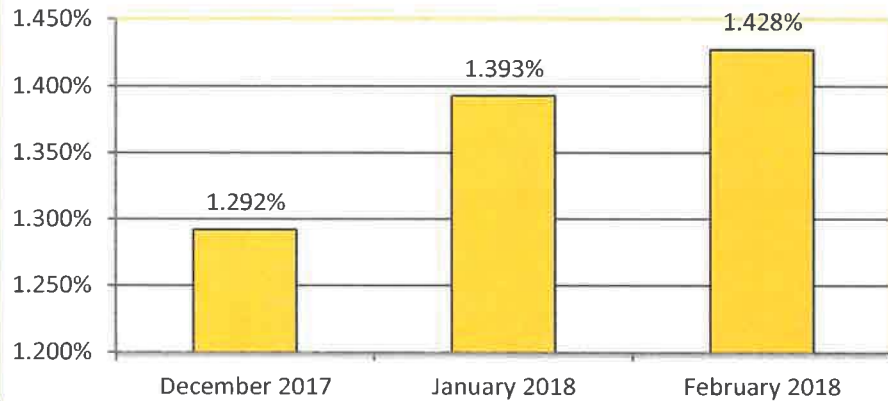
## INVESTMENTS BY CLASSIFICATION



## VENDOR DIVERSIFICATION



## AVERAGE RATE OF RETURN



## OPERATING vs RESTRICTED FUNDS

