

Political Subdivision Name:	Temple College
Subdivision Type:	Junior College District
Address:	2600 S First Street, Temple, TX 76504
Phone Number:	(254) 298-8282
Most recent completed fiscal year:	09-01-2016 - 08-31-2017
Contact Name:	Van Miller
Contact Title:	Vice President, Administrative Services
Contact Email:	van.miller@templejc.edu
Contact Phone:	(254) 298-8601
Total authorized debt obligations:	\$47,285,000
Total Principal of all outstanding debt obligations:	\$28,715,000
Combined P&I required to pay all outstanding debt on time and if full:	\$35,438,850
Total authorized debt obligations secured by ad valorem taxes:	\$30,955,000
Per capita amount*:	\$397.05
Total principal of all outstanding debt obligations secured by ad valorem taxes:	\$17,770,000
Per capita amount*:	\$227.93
Combined P&I required to pay all outstanding debt secured by ad valorem taxes:	\$22,643,174
Per capita amount*:	\$290.43
Current Credit Rating:	A+ (S&P)

*Population total of 77,963 used to calculate per capita figures. Source of population data: ChooseTemple.com (2015 population- latest data available).

Bonds payable at August 31, 2017 are comprised of the following individual issues:						
Debt Obligation, Installment Amounts, Maturity Dates, Interest Rates, Stated Purpose, Repayment Source	Principal Issued	Principal Outstanding	Combined P&I to Pay in Full & On Time	Total Proceeds Received	Proceeds Spent	Proceeds Unspent
Limited Tax School Building and Equipment and Refunding Bonds, Series 2002, issued 1-22-02, due in annual installments of \$250,000 to \$735,000 through 7-1-22; interest at 4.90%, to provide funds for construction costs and equipment in College's building expansion and to refund certain of the College's outstanding bonds; secured by future ad valorem taxes.	\$ 10,455,000	\$ 2,505,000	\$ 2,884,260	\$ 7,230,000	\$ 7,230,000	\$ -
Revenue and Refunding Bonds, Series 2006, issued 12-21-06, due in installments of \$140,000 to \$545,000 through 7-1-25; interest at 4.00% to provide funds to acquire, purchase, construct, improve, enlarge, equip, operate and/or maintain any property, buildings, structures, activities, operations, or facilities of any nature; to refund Series 1996 bonds maturing 2013 through 2015, 2018 and 2021 inclusive on aggregate principal amount of \$3,540,000; for funding a reserve fund paying costs of issuance related to bonds; to refund Series 2000 maturing 7-1-13 through 7-1-25 in aggregate principal amount of \$3,885,000; secured by a pledge of certain revenues (student use fees).	\$ 10,000,000	\$ 5,635,000	\$ 6,538,000	\$ 2,286,174	\$ 2,286,174	\$ -
Limited Tax School Building and Equipment, Bonds Series 2007, issued 2-27-07, due in installments of \$155,000 to \$535,000, through 7-1-27; interest at 3.980% to provide funds for construction and equipment of school buildings, including a new science building and renovations to existing facilities of the district; secured by future ad valorem taxes.	\$ 7,500,000	\$ 4,530,000	\$ 5,577,934	\$ 7,370,540	\$ 7,370,540	\$ -
Temple Junior College District Limited Tax School Building Bonds, Series 2010 issued 12-30-10, due in installments of \$125,000 to \$975,000 through 8-31-31, interest at 3.950%, to provide funds for the construction and equipment of school buildings in said District, including a new instructional building; to provide funds for construction and renovations to existing facilities of the District, including academic buildings, parking facilities, streets, landscaping, and other campus infrastructure; secured by future ad valorem taxes.	\$ 13,000,000	\$ 10,735,000	\$ 14,180,980	\$ 12,905,000	\$ 12,905,000	\$ -
Revenue and Refunding Bonds, Series 2013 issued 5-14-13, due in installments of \$200,000 to \$235,000 through 7-1-23, interest at 1.45%, to refund Series 2003 Revenue and Refunding Bonds maturing 2014 through 2013 inclusive on aggregate principal amount of \$2,160,000, and to pay costs of issuance associated with the bonds; secured by a pledge of certain revenues (student use fees) and additionally secured by the Reserve fund.	\$ 2,210,000	\$ 1,375,000	\$ 1,445,542	\$ -	\$ -	\$ -
Revenue Bonds, Series 2015 issued 12-10-15, due in installments of \$185,000 to \$385,000 through 7-1-30, interest at 2.84%; to provide funds to acquire, purchase, construct, improve, enlarge, equip, operate and/or maintain any property, buildings, structures, activities, operations or facilities, or any nature and paying cost of issuance with the bonds; secured by a pledge of certain revenues (student use fees).	\$ 4,120,000	\$ 3,935,000	\$ 4,812,134	\$ 4,002,521	\$ 3,138,155	\$ 864,366
Total for all debt obligations:	<u>\$ 47,285,000</u>	<u>\$ 28,715,000</u>	<u>\$ 35,438,850</u>	<u>\$ 33,794,235</u>	<u>\$ 32,929,869</u>	<u>\$ 864,366</u>