



MEMORANDUM

Office of the Vice President for Administrative Services

To: Dr. Barron &  
Board of Trustees

From: Wayne Criswell

Date: January 12, 2009

Re: Public Funds Investment Act Disclosure, 1<sup>st</sup> Quarter Report, FY 2009

Attached is the first quarter investment portfolio report for FY 2008-09 as required by the PFIA. As discussed previously, the College employs a “buy and hold” philosophy for investment activity. While this philosophy may sacrifice some potential trading gains, it does remove most market risk in priced securities from the portfolio.

Temple College has not experienced any realized investment loss for this quarter.

## INVESTMENT PORTFOLIO (By Fund)

Temple College

November 30, 2008

<u>FUND</u>	<u>SECURITY</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>PAR VALUE</u>	<u>YIELD</u>	<u>MATURITY</u>
Current-Unrestricted						
Operating	Money Market-Texpool	5,308,284	5,308,284	5,308,284	1.82%	Current
	Money Market-MBIA	4,042,213	4,042,213	4,042,213	1.67%	Current
	Money Market-JPM Chase	1,115,872	1,115,872	1,115,872	1.87%	Current
Endowment-						
	GNMA II 3-20-12 #2404	1,206	1,047	1,003	7.00%	03/20/12
	FHLMC Multiclass 1206	128	199	185	7.00%	03/15/22
	GNMA Pool #459789	7,656	7,669	7,452	6.25%	02/15/29
	GNMA II 9-20-2030 #2975	7,542	244	225	9.00%	09/20/30
	GNMA II Pool #3248	14,708	13,957	13,704	5.50%	06/20/32
	TVA Power Bonds,1999 S.A	15,000	15,086	15,000	5.17%	05/01/29
	FNMA 6% Pool #253944	4,427	2,816	2,741	6.00%	08/01/21
	GNMA 5.5% Pool#546503	34,003	32,160	31,488	5.50%	11/15/32
	GNMA II 5.5% Pool #3360	53,753	42,524	41,759	5.50%	03/20/33
	GNMA II 5.5% Pool #3346	17,273	13,598	13,353	5.50%	02/20/33
	TVA 4.7% Electronotes	100,000	92,722	100,000	4.70%	07/15/18
	GNMA 5.5% #3488	24,780	20,982	20,560	5.50%	12/20/33
	GNMA 5.5% #3390	18,724	16,735	16,434	5.50%	05/20/33
	GNMA 5.5% 10-20-34 #3624	30,646	26,799	26,329	5.50%	10/20/34
	FNMA 5.5% 7-01-33 #555591	4,136	3,958	3,886	5.50%	07/01/33
	FNMA 5.5% 3-01-34 #255111	2,420	2,306	2,265	5.50%	03/01/34
	FNMA 5.5% 10-1-33 #555876	3,971	3,732	3,663	5.50%	10/01/33
	FNMA 6% 01-01-33 #677616	13,494	10,164	9,913	6.00%	01/01/33
	UCB Garland 4.25% 6-30-09	25,000	25,139	25,000	4.25%	06/30/09
	Disc.Greenwd.4.25% 1-6-10	25,000	25,149	25,000	4.25%	01/06/10
	Disc.Greenwd.4.15% 1-6-09	25,000	25,028	25,000	4.15%	01/06/09
	FHLM coupon 6-25-37	82,642	82,571	80,228	7.00%	06/25/37
	FNMA 5.625% 9-21-37	50,000	49,922	50,000	5.63%	09/21/37
	FNB Olathe 4.4% 2-22-11	25,000	24,977	25,000	4.40%	02/22/11
	MB Financial 4.25% 7-2-10	25,051	25,070	25,000	4.25%	07/02/10
	Money Market-Wachovia	46,477	46,477	46,477	0.65%	Current
	Pacific Telesis Stock(A)	13,700	16,679	N/A		N/A
Plant-						
Unexpended	Money Market-Texpool	4,969,313	4,969,313	4,969,313	1.82%	Current
Debt Service	Money Market-Texpool	4,188,908	4,188,908	4,188,908	1.82%	Current
	Money Market - MBIA	0	0	0		Current
Bond Reserves	FFCB 5.75% 1-18-2011	57,287	56,528	53,000	5.75%	01/18/11
	FFCB 5.7% 7-25-2016	54,213	55,282	50,000	5.70%	07/25/16
	GNMA II 5.5% 4-20-34 #3544	49,413	47,109	46,283	5.50%	04/20/34
	FNMA 5.5% 6-01-33 #555531	3,853	3,715	3,646	5.50%	06/01/33
	Money Market - Edwards	149,742	149,742	149,742	0.65%	Current
	Money Market-Texpool	1,167,612	1,167,612	1,167,612	1.82%	Current
	<b>TOTAL (B)</b>	<b>\$21,778,447</b>	<b>\$21,732,288</b>	<b>\$21,706,538</b>		

## NOTES:

(A) Gift from donor(G.R.Kress) for scholarship endowment.Held in form given at present time.

(B) Discrepancies between Book Value and the General Ledger due to annual vs. monthly entries of principal repayments interest receipts (semi-annual), and purchases.

Temple College Portfolio Activity  
For the Period September 1, 2008 - November 30, 2008

Security Type	Beginning Market Value	Purchases	Sales/ Maturities	Gain/Loss	Ending Market Value
TexPool Public Funds Investment Pool	\$ 17,990,442	\$ 3,237,131	\$ 5,593,456	\$	15,634,117
J P Morgan Chase Investment Pool	1,112,183	3,689			1,115,872
MBIA Public Funds Investment Pool	10,812	4,031,401			4,042,213
Money Market Funds: A.G.Edwards	74,298	121,921			196,219
Federal Agency Bonds					
GNMA II 3-20-12 #2404	1,449		383	(19)	1,047
FHLMC Multiclass 1206	204		7	2	199
GNMA Pool #459789	7,741		74	2	7,669
GNMA II 9-20-2030 Pool #2975	248		1	(3)	244
GNMA II Pool #3248	13,889		235	303	13,957
TVA Power Bonds, 1999 S.A.	14,964			122	15,086
FNMA 6% Pass Thru Pool #253944	2,945		134	5	2,816
GNMA 5.5% Pass Th Pool #546503	31,762		178	576	32,160
GNMA II 5.5% Pool #3360	42,957		1,369	936	42,524
GNMA II 5.5% Pool #3346	13,707		408	299	13,598
TVA 4.7% Electronotes	95,263			(2,541)	92,722
GNMA II 5.5% 12-20-2033 #3488	21,147		625	460	20,982
FFCB 5.75% 1-18-2011	55,932			596	56,528
FFCB 5.7% 7-25-2016	53,969			1,313	55,282
GNMA II 5.5% 4-20-2034 #3544	47,284		1,209	1,034	47,109
GNMA II 5.5% 5-20-2033 #3390	17,000		634	369	16,735
GNMA II 5.5% 10-20-2034 #3624	27,075		866	590	26,799
FNMA 6% 1-1-2033 #677616	10,797		710	77	10,164
FNMA 5.5% 7-1-2033 #555591	3,945		86	99	3,958
FNMA 5.5% 6-1-2033 #555531	3,705		84	94	3,715
FNMA 5.5% 3-1-2034 #255111	2,296		49	59	2,306
FNMA 5.5% 10-1-2033 #555876	3,716		79	95	3,732
UCB-Garland 4.25% 6-30-2009	25,090			49	25,139
Disc.-Greenwood 4.25% 1-6-2010	25,027			122	25,149
Disc.-Greenwood 4.15% 1-6-2009	25,076			(48)	25,028
FHLM 0% 09-08-2028	107,152		108,629	1,477	0
FHLM coupon 6-25-2008	80,806			1,765	82,571
FNMA 5.625% 9-21-37	47,390			2,532	49,922
FNB Olathe 4.4% 02-22-11	24,857			120	24,977
MB Financial 4.25% 07-02-10	24,925			145	25,070
Common Stock Pacific Telesis Corp	18,682 (1)			(2,003)	16,679
<b>TOTAL PORTFOLIO</b>	<b>\$ 20,038,735</b>	<b>\$ 7,394,142</b>	<b>5,709,216</b>	<b>8,627</b>	<b>\$ 21,732,288</b>

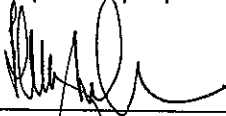
NOTES:

(1) Gift to Endowment - Scholarship(G.R. Kress)

Statement:

This report of the Temple College investment portfolio is in compliance with the College Investment Strategy and the Texas Public Funds Investment Act, as amended.

The College shall follow the investment strategy as set forth in the approved investment policy for the next quarterly reporting period.



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A. Wayne Criswell  
Vice President  
Administrative Services

1/12/2009

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Date