



MEMORANDUM

Office of the Vice President for Administrative Services

To: Dr. Nigliazzo &
Board of Trustees

From: Wayne Criswell *we*

Date: January 22, 2008

Re: Investment Report – Quarter 1, FY 2007-08

The Public Funds Investment Act (Govt. Code, Chap. 2256) requires Temple College to provide the governing board quarterly investment reports and to publish these reports on the College website. The attached first quarter 2008 report is provided in compliance with this requirement and will be posted to the following page of the Temple College website – www.templejc.edu/admin/admin.htm after Board of Trustee approval.

INVESTMENT PORTFOLIO (By Fund)
 Temple College
 November 30, 2007

FUND	SECURITY	BOOK VALUE	MARKET VALUE	PAR VALUE	YIELD	MATURITY
Current-Unrestricted						
Operating	Money Market-Texpool	6,870,039	6,870,039	6,870,039	4.71%	Current
	Money Market-MBIA	3,590,138	3,590,138	3,590,138	4.91%	Current
	Money Market-JPM Chase	1,092,207	1,092,207	1,092,207	4.76%	Current
Endowment-						
	GNMA II 3-20-12 #2404	2,200	2,177	2,097	7.00%	03/20/12
	FHLMC Multiclass 1206	175	221	223	7.00%	03/15/22
	GNMA Pool #459789	7,927	7,966	7,723	6.25%	02/15/29
	GNMA II 9-20-2030 #2975	7,545	247	228	9.00%	09/20/30
	GNMA II Pool #3248	15,976	15,194	15,072	5.50%	06/20/32
	TVA Power Bonds,1999 S.A	15,000	14,550	15,000	5.62%	05/01/29
	FNMA 6% Pool #253944	5,149	3,465	3,379	6.00%	08/01/21
	GNMA 5.5% Pool#546503	36,626	32,906	32,411	5.50%	11/15/32
	GNMA II 5.5% Pool #3360	58,179	49,575	49,185	5.50%	03/20/33
	GNMA II 5.5% Pool #3346	18,407	15,610	15,487	5.50%	02/20/33
	TVA 4.7% Electronotes	100,000	97,912	100,000	4.70%	07/15/18
	GNMA 5.5% #3488	26,736	23,702	23,515	5.50%	12/20/33
	GNMA 5.5% #3390	21,605	19,468	19,314	5.50%	05/20/33
	GNMA 5.5% 10-20-34 #3624	33,633	30,538	30,315	5.50%	10/20/34
	FNMA 5.5% 7-01-33 #555591	4,658	4,357	4,339	5.50%	07/01/33
	FNMA 5.5% 3-01-34 #255111	2,760	2,536	2,528	5.50%	03/01/34
	FNMA 5.5% 10-1-33 #555876	4,275	4,111	4,094	5.50%	10/01/33
	FNMA 6% 01-01-33 #677616	14,782	13,493	13,226	6.00%	01/01/33
	UCB Garland 4.25% 6-30-09	25,000	24,693	25,000	4.25%	06/30/09
	UCB Garland 4.15% 6-30-08	25,000	24,867	25,000	4.15%	06/30/08
	Disc.Greenwd.4.05% 1-7-08	25,000	24,973	25,000	4.05%	01/07/08
	Disc.Greenwd.4.25% 1-6-10	25,000	24,606	25,000	4.25%	01/06/10
	Disc.Greenwd.4.15% 1-6-09	25,000	24,754	25,000	4.15%	01/06/09
	FHLM coupon 6-25-08	74,905	78,299	80,228	7.00%	06/25/08
	FNMA 5.625% 9-21-37	50,000	50,235	50,000	5.63%	09/21/37
	Money Market-Edwards	101,521	101,521	101,521	4.50%	Current
	Pacific Telesis Stock(A)	13,700	22,315	N/A		N/A
Plant-						
Unexpended	Money Market-Texpool	10,336,701	10,336,701	10,336,701	4.71%	Current
Debt Service						
	Money Market-Texpool	3,568,737	3,568,737	3,568,737	4.71%	Current
	Money Market - MBIA	0	0	0		Currant
Bond Reserves						
	FFCB 5.75% 1-18-2011	57,378	56,180	53,000	5.75%	01/18/11
	FFCB 5.7% 7-25-2016	54,255	54,235	50,000	5.70%	07/25/16
	GNMA II 5.5% 4-20-34 #3544	55,461	52,716	52,331	5.50%	04/20/34
	FNMA 5.5% 6-01-33 #555531	4,255	4,095	4,078	5.50%	06/01/33
	FHLM coupon 09-08-2008	104,831	104,904	108,628	6.60%	09/08/08
	Money Market - Edwards	24,475	24,475	24,475	4.50%	Current
	Money Market-Texpool	1,167,612	1,167,612	1,167,612	4.71%	Current
TOTAL (B)		\$27,666,848	\$27,636,330	\$27,612,831		

NOTES:

(A) Gift from donor(G.R.Kress) for scholarship endowment.Held in form given at present time.

(B) Discrepancies between Book Value and the General Ledger due to annual vs. monthly entries of principal repayments interest receipts (semi-annual), and purchases.

Temple College Portfolio Activity
For the Period September 1, 2007 - November 30, 2007

Security Type	Beginning Market Value	Purchases	Sales/ Maturities	Gain/Loss	Ending Market Value
TexPool Public Funds Investment Pool	\$ 21,803,067	\$ 5,409,220	\$ 5,269,198	\$	\$ 21,943,089
J P Morgan Chase Investment Pool	1,079,487	12,720			1,092,207
MBIA Public Funds Investment Pool	2,668	3,587,470			3,590,138
Money Market Funds: A.G.Edwards	91,087	84,909	50,000		125,996
Federal Agency Bonds					
GNMA II 3-20-12 #2404	2,290		125	12	2,177
FHLMC Multiclass 1206	237		15	(1)	221
GNMA Pool #459789	7,885		62	143	7,966
GNMA II 9-20-2030 Pool #2975	247		1	1	247
GNMA II Pool #3248	15,154		353	393	15,194
TVA Power Bonds, 1999 S.A.	14,094			456	14,550
FNMA 6% Pass Thru Pool #253944	3,651		232	46	3,465
GNMA 5.5% Pass Th Pool #546503	37,918		6,099	1,087	32,906
GNMA II 5.5% Pool #3360	50,173		1,901	1,303	49,575
GNMA II 5.5% Pool #3346	15,780		579	409	15,610
TVA 4.7% Electronotes	95,387			2,525	97,912
FFCB 3.9% 10-29-2007	19,956		20,000	44	0
FFCB 6.37% 10-30-2007	43,067		43,000	(67)	0
GNMA II 5.5% 12-20-2033 #3488	23,841		759	620	23,702
FFCB 5.75% 1-18-2011	54,739			1,441	56,180
FFCB 5.7% 7-25-2016	52,172			2,063	54,235
GNMA II 5.5% 4-20-2034 #3544	53,280		1,946	1,382	52,716
GNMA II 5.5% 5-20-2033 #3390	19,772		817	513	19,468
GNMA II 5.5% 10-20-2034 #3624	30,886		1,149	801	30,538
FNMA 6% 1-1-2033 #677616	13,343		65	215	13,493
FNMA 5.5% 7-1-2033 #555591	4,364		117	110	4,357
FNMA 5.5% 6-1-2033 #555531	4,098		105	102	4,095
FNMA 5.5% 3-1-2034 #255111	2,547		76	65	2,536
FNMA 5.5% 10-1-2033 #555876	4,121		114	104	4,111
UCB-Garland 4.25% 6-30-2009	24,461			232	24,693
UCB-Garland 4.15% 6-30-2008	24,731			136	24,867
Disc.-Greenwood 4.05% 1-7-2008	24,879			94	24,973
Disc.-Greenwood 4.25% 1-6-2010	24,323			283	24,606
Disc.-Greenwood 4.15% 1-6-2009	24,571			183	24,754
FHLM 0% 09-08-2028	99,552			5,352	104,904
FHLM coupon 6-25-2008	73,732			4,567	78,299
FNMA 5.625% 9-21-37		50,000		235	50,235
Common Stock Pacific Telesis Corp	23,284	(1)		(969)	22,315
TOTAL PORTFOLIO	\$ 23,864,844	\$ 9,144,319	5,396,713	23,880	\$ 27,636,330

NOTES:

(1) Gift to Endowment - Scholarship(G.R. Kress)