



MEMORANDUM

Office of the Vice President for Administrative Services

To: Dr. Nigliazzo &
Board of Trustees

From: Wayne Criswell *WC*

Date: October 15, 2007

Re: Investment Quarterly Reports

Attached are the quarterly investment reports for the year ended August 31, 2007. The Public Funds Investment Act requires Board of Trustee approval of the reports and publication of the reports on the College website. The annual financial audit includes a review of the investment law compliance by the College.

The bulk of College investments are in short term money market type funds (primarily Tex Pool) due to the short investment horizon for operating funds. Only the Endowment Fund owns investments (Federal and Agency bonds) that exceed one year in maturity. The Board of Trustees is also provided a summary of investments each month as part of the monthly financial statements.

There are no changes recommended for the College investment policy. Approval is requested for continuation of previously approved policy for the 2007-08 year.

**Temple College
Summary of Investments**

	August 31, 2007 <u>Book Value</u>	August 31, 2007 <u>Market Value</u>
Equity Securities:		
U.S. Common Stock	\$13,700	\$23,284
Equity Mutual Funds		
Other Equity Securities (list)		
Total Equities	\$13,700	\$23,284
Other Investments:		
Real Estate		
Private Equity		
Annuities		
Collective Endowment Funds		
Commodities		
Collectibles		
Other (list)		
Total Other Investments		
Debt Investments >1 year:		
U.S. Government		
U.S. Government Agency	\$935,864	\$865,251
Mortgage Pass Throughs		
C.M.O.s		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant C.M.O.s		
Other Asset-Backed Bonds		
Foreign Issued Obligations		
Municipal Obligations		
Corporate Obligations		
Highly Rated (AAA/AA)		
Investment Grade (A/BBB)		
NR/High Yield (<BBB)		
G.I.C's		
Bond Mutual Funds		
Other (list)		
Total Debt >1 year	\$935,864	\$865,251

August 31, 2007

August 31, 2007

Book ValueMarket Value**Short Term Investments:**

U.S. Government

U.S. Government Agency

C.D.'s/B.A.'s

A1/P1 Commercial Paper

Repurchase Agreements

TexPool

\$21,803,067

\$21,803,067

Other Money Market Funds & Pools

\$1,173,242

\$1,173,242

Bank Deposits

Cash Held at State Treasury

Other (list)

Total Short Term Debt

\$22,976,309

\$22,976,309

TOTAL INVESTMENTS:

\$23,925,873

\$23,864,844

Temple College
December 31, 2007
Required Questions and Answers

1. Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval?

No. The college handles its own investments in accordance to the current investment policy.

2. Does the institution use soft dollar arrangement (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guideline that govern the use of soft dollar arrangements.)

The college does not use soft dollar arrangements.

3. Is the institution associated with an independent endowment or foundation? (If the answer to this question is yes, the institution must provide contact information [name and address] for the individual [s] who manage the independent endowment or foundation. The institution must also provide, if available, the market value of the endowment's or foundation's investments.

Yes. The Temple College Foundation was established during fiscal year 1982.

Contact Information:

Rosemary Hauser
19 North Main
Temple, TX 76504
Phone (254) 298-8592

Market Value of Investments:

As of September 30, 2007: \$3,015,193

State Auditor Investment Report

INVESTMENT PORTFOLIO (By Fund)

Temple College
November 30, 2006

<u>FUND</u>	<u>SECURITY</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>PAR VALUE</u>	<u>YIELD</u>	<u>MATURITY</u>
Current-Unrestricted						
Operating	Money Market-Texpool	4,984,616	4,984,616	4,984,616	5.28%	Current
	Money Market-MBIA	3,183,439	3,183,439	3,183,439	5.30%	Current
	Money Market-JPM Chase	1,038,375	1,038,375	1,038,375	5.33%	Current
Endowment-						
	GNMA II 3-20-12 #2404	3,036	3,044	3,034	7.00%	03/20/12
	FHLMC Multiclass 1206	227	285	285	7.00%	03/15/22
	GNMA Pool #459789	16,454	16,615	16,450	6.25%	02/15/29
	GNMA II 9-20-2030 #2975	7,740	441	424	9.00%	09/20/30
	GNMA II Pool #3248	17,456	17,452	17,452	5.50%	06/20/32
	TVA Power Bonds,1999 S.A	15,000	14,700	15,000	5.62%	05/01/29
	FNMA 6% Pool #253944	5,993	4,344	4,322	6.00%	08/01/21
	GNMA 5.5% Pool#546503	42,150	39,096	39,096	5.50%	11/15/32
	GNMA II 5.5% Pool #3360	67,234	58,240	58,240	5.50%	03/20/33
	GNMA II 5.5% Pool #3346	21,312	18,392	18,393	5.50%	02/20/33
	TVA 4.7% Electronotes	100,000	95,048	100,000	4.70%	07/15/18
	FFCB 3.9% 10-29-2007	20,605	19,765	20,000	3.90%	10/29/07
	FFCB 6.37% 10-30-2007	48,380	43,396	43,000	6.37%	10/30/07
	GNMA 5.5% #3488	29,562	27,342	27,342	5.50%	12/20/33
	GNMA 5.5% #3390	24,365	23,074	23,074	5.50%	05/20/33
	GNMA 5.5% 10-20-34 #3624	37,930	35,613	35,613	5.50%	10/20/34
	FNMA 5.5% 7-01-33 #555591	5,820	4,897	4,947	5.50%	07/01/33
	FNMA 5.5% 3-01-34 #255111	3,680	2,887	2,916	5.50%	03/01/34
	FNMA 5.5% 10-1-33 #555876	5,662	4,639	4,686	5.50%	10/01/33
	FNMA 6% 01-01-33 #677616	17,688	16,132	16,132	6.00%	01/01/33
	UCB Garland 4.25% 6-30-09	25,000	24,363	25,000	4.25%	06/30/09
	UCB Garland 4.15% 6-30-08	25,000	24,522	25,000	4.15%	06/30/08
	Disc.Greenwd.4.05% 1-7-08	25,000	24,614	25,000	4.05%	01/07/08
	Disc.Greenwd.4.25% 1-6-10	25,000	24,245	25,000	4.25%	01/06/10
	Disc.Greenwd.4.15% 1-6-09	25,000	24,422	25,000	4.15%	01/06/09
	Bk.Oklahoma 4.1% 8-3-2007	24,929	24,762	25,000	4.10%	08/03/07
	Money Market-Edwards	83,603	83,603	83,603	4.65%	Current
	Pacific Telesis Stock(A)	13,700	18,180	N/A		N/A
Plant-						
Unexpended	Money Market-Texpool	1,317,530	1,317,530	1,317,530	5.28%	Current
Debt Service	Money Market-Texpool	2,977,147	2,977,147	2,977,147	5.28%	Current
	Money Market - MBIA	0	0	0		Current
Bond Reserves	FFCB 5.75% 1-18-2011	58,130	54,416	53,000	5.75%	01/18/11
	FFCB 5.7% 7-25-2016	55,041	52,454	50,000	5.70%	07/25/16
	GNMA II 5.5% 4-20-34 #3544	64,768	61,638	61,638	5.50%	04/20/34
	FNMA 5.5% 6-01-33 #555531	4,798	4,576	4,622	5.50%	06/01/33
	Money Market - Edwards	104,962	104,962	104,962	4.65%	Current
	Money Market-Texpool	1,037,612	1,037,612	1,037,612	5.28%	Current
TOTAL (B)		\$15,563,944	\$15,510,878	\$15,496,950		

NOTES:

(A) Gift from donor(G.R.Kress) for scholarship endowment.Held in form given at present time.

(B) Discrepancies between Book Value and the General Ledger due to annual vs. monthly entries of principal repayments interest receipts (semi-annual), and purchases.

Temple College Portfolio Activity
For the Period September 1, 2006 - November 30, 2006

Security Type	Beginning Market Value	Purchases	Sales/ Maturities	Gain/Loss	Ending Market Value
TexPool Public Funds Investment Pool	\$ 11,729,394	\$ 3,545,758	\$ 4,958,247	\$	10,316,905
J P Morgan Chase Investment Pool	1,025,023	13,352			1,038,375
MBIA Public Funds Investment Pool	2,981	3,180,458			3,183,439
Money Market Funds: A.G.Edwards	193,220	32,288	36,943		188,565
Federal Agency Bonds					
GNMA II 3-20-12 #2404	3,192		147	(1)	3,044
FHLMC Multiclass 1206	304		19	0	285
GNMA Pool #459789	16,640		107	82	16,615
GNMA II 9-20-2030 Pool #2975	442		1	0	441
GNMA II Pool #3248	17,973		795	274	17,452
TVA Power Bonds, 1999 S.A.	14,220			480	14,700
FNMA 6% Pass Thru Pool #253944	4,768		452	28	4,344
GNMA 5.5% Pass Th Pool #546503	38,691		185	590	39,096
GNMA II 5.5% Pool #3360	60,309		2,987	918	58,240
GNMA II 5.5% Pool #3346	19,044		942	290	18,392
TVA 4.7% Electronotes	92,852			2,196	95,048
FFCB 3.9% 10-29-2007	19,711			54	19,765
FFCB 6.37% 10-30-2007	43,520			(124)	43,396
GNMA II 5.5% 12-20-2033 #3488	28,200		1,288	430	27,342
FFCB 5.75% 1-18-2011	53,899			517	54,416
FFCB 5.7% 7-25-2016	51,545			909	52,454
GNMA II 5.5% 4-20-2034 #3544	63,516		2,845	967	61,638
GNMA II 5.5% 5-20-2033 #3390	24,115		1,408	367	23,074
GNMA II 5.5% 10-20-2034 #3624	36,622		1,566	557	35,613
FNMA 6% 1-1-2033 #677616	17,838		1,795	89	16,132
FNMA 5.5% 7-1-2033 #555591	5,005		187	79	4,897
FNMA 5.5% 6-1-2033 #555531	4,655		152	73	4,576
FNMA 5.5% 3-1-2034 #255111	2,948		107	46	2,887
FNMA 5.5% 10-1-2033 #555876	4,729		164	74	4,639
UCB-Garland 4.25% 6-30-2009	24,137			226	24,363
UCB-Garland 4.15% 6-30-2008	24,350			172	24,522
Disc.-Greenwood 4.05% 1-7-2008	24,464			150	24,614
Disc.-Greenwood 4.25% 1-6-2010	24,012			233	24,245
Disc.-Greenwood 4.15% 1-6-2009	24,197			225	24,422
Bank Oklahoma 4.1% 8-3-2007	24,627			135	24,762
Common Stock Pacific Telesis Corp	18,180 (1)			0	18,180
TOTAL PORTFOLIO	\$ 13,739,323	\$ 6,771,856	5,010,337	10,036	\$ 15,510,878

NOTES:

(1) Gift to Endowment - Scholarship(G.R. Kress)

INVESTMENT PORTFOLIO (By Fund)
 Temple College
 February 28, 2007

<u>FUND</u>	<u>SECURITY</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>PAR VALUE</u>	<u>YIELD</u>	<u>MATURITY</u>
Current-Unrestricted						
Operating	Money Market-Texpool	3,799,996	3,799,996	3,799,996	5.28%	Current
	Money Market-MBIA	1,522,393	1,522,393	1,522,393	5.33%	Current
	Money Market-JPM Chase	1,051,721	1,051,721	1,051,721	5.33%	Current
Endowment-						
	GNMA II 3-20-12 #2404	2,712	2,718	2,709	7.00%	03/20/12
	FHLMC Multiclass 1206	211	268	268	7.00%	03/15/22
	GNMA Pool #459789	16,361	16,501	16,357	6.25%	02/15/29
	GNMA II 9-20-2030 #2975	7,739	440	423	9.00%	09/20/30
	GNMA II Pool #3248	16,815	16,769	16,811	5.50%	06/20/32
	TVA Power Bonds,1999 S.A	15,000	14,592	15,000	5.62%	05/01/29
	FNMA 6% Pool #253944	5,825	4,154	4,154	6.00%	08/01/21
	GNMA 5.5% Pool#546503	42,010	38,816	38,914	5.50%	11/15/32
	GNMA II 5.5% Pool #3360	64,768	55,634	55,774	5.50%	03/20/33
	GNMA II 5.5% Pool #3346	20,513	17,550	17,594	5.50%	02/20/33
	TVA 4.7% Electronotes	100,000	94,722	100,000	4.70%	07/15/18
	FFCB 3.9% 10-29-2007	20,605	19,825	20,000	3.90%	10/29/07
	FFCB 6.37% 10-30-2007	48,380	43,282	43,000	6.37%	10/30/07
	GNMA 5.5% #3488	28,573	26,287	26,353	5.50%	12/20/33
	GNMA 5.5% #3390	23,300	21,955	22,010	5.50%	05/20/33
	GNMA 5.5% 10-20-34 #3624	36,630	34,227	34,313	5.50%	10/20/34
	FNMA 5.5% 7-01-33 #555591	5,501	4,734	4,782	5.50%	07/01/33
	FNMA 5.5% 3-01-34 #255111	3,520	2,775	2,803	5.50%	03/01/34
	FNMA 5.5% 10-1-33 #555876	5,200	4,474	4,519	5.50%	10/01/33
	FNMA 6% 01-01-33 #677616	16,770	15,232	15,213	6.00%	01/01/33
	UCB Garland 4.25% 6-30-09	25,000	24,293	25,000	4.25%	06/30/09
	UCB Garland 4.15% 6-30-08	25,000	24,524	25,000	4.15%	06/30/08
	Disc.Greenwd.4.05% 1-7-08	25,000	24,671	25,000	4.05%	01/07/08
	Disc.Greenwd.4.25% 1-6-10	25,000	24,160	25,000	4.25%	01/06/10
	Disc.Greenwd.4.15% 1-6-09	25,000	24,378	25,000	4.15%	01/06/09
	Bk.Oklahoma 4.1% 8-3-2007	24,929	24,850	25,000	4.10%	08/03/07
	Money Market-Edwards	105,182	105,182	105,182	4.70%	Current
	Pacific Telesis Stock(A)	13,700	18,180	N/A		N/A
Plant-						
Unexpended	Money Market-Texpool	2,618,887	2,618,887	2,618,887	5.28%	Current
Debt Service	Money Market-Texpool	2,852,518	2,852,518	2,852,518	5.28%	Current
	Money Market - MBIA	0	0	0		Current
Bond Reserves	FFCB 5.75% 1-18-2011	58,075	54,339	53,000	5.75%	01/18/11
	FFCB 5.7% 7-25-2016	55,020	52,281	50,000	5.70%	07/25/16
	GNMA II 5.5% 4-20-34 #3544	62,348	59,070	59,218	5.50%	04/20/34
	FNMA 5.5% 6-01-33 #555531	4,651	4,429	4,474	5.50%	06/01/33
	Money Market - Edwards	110,468	110,468	110,468	4.70%	Current
	Money Market-Texpool	1,037,612	1,037,612	1,037,612	5.28%	Current
TOTAL (B)		\$13,922,933	\$13,868,907	\$13,856,466		

NOTES:

(A) Gift from donor(G.R.Kress) for scholarship endowment.Held in form given at present time.

(B) Discrepancies between Book Value and the General Ledger due to annual vs. monthly entries of principal repayments interest receipts (semi-annual), and purchases.

Temple College Portfolio Activity
For the Period December 1, 2006 - February 28, 2007

Security Type	Beginning Market Value	Purchases	Sales/ Maturities	Gain/Loss	Ending Market Value
TexPool Public Funds Investment Pool	\$ 10,316,905	\$ 2,529,479	\$ 2,537,371	\$	\$ 10,309,013
J P Morgan Chase Investment Pool	1,038,375	13,346			1,051,721
MBIA Public Funds Investment Pool	3,183,439	2,138,954	3,800,000		1,522,393
Money Market Funds: A.G.Edwards	188,565	27,085			215,650
Federal Agency Bonds					
GNMA II 3-20-12 #2404	3,044		324	(2)	2,718
FHLMC Multiclass 1206	285		16	(1)	268
GNMA Pool #459789	16,615		93	(21)	16,501
GNMA II 9-20-2030 Pool #2975	441		1	0	440
GNMA II Pool #3248	17,452		641	(42)	16,769
TVA Power Bonds, 1999 S.A.	14,700			(108)	14,592
FNMA 6% Pass Thru Pool #253944	4,344		168	(22)	4,154
GNMA 5.5% Pass Th Pool #546503	39,096		182	(98)	38,816
GNMA II 5.5% Pool #3360	58,240		2,466	(140)	55,634
GNMA II 5.5% Pool #3346	18,392		799	(43)	17,550
TVA 4.7% Electronotes	95,048			(326)	94,722
FFCB 3.9% 10-29-2007	19,765			60	19,825
FFCB 6.37% 10-30-2007	43,396			(114)	43,282
GNMA II 5.5% 12-20-2033 #3488	27,342		989	(66)	26,287
FFCB 5.75% 1-18-2011	54,416			(77)	54,339
FFCB 5.7% 7-25-2016	52,454			(173)	52,281
GNMA II 5.5% 4-20-2034 #3544	61,638		2,420	(148)	59,070
GNMA II 5.5% 5-20-2033 #3390	23,074		1,065	(54)	21,955
GNMA II 5.5% 10-20-2034 #3624	35,613		1,300	(86)	34,227
FNMA 6% 1-1-2033 #677616	16,132		919	19	15,232
FNMA 5.5% 7-1-2033 #555591	4,897		165	2	4,734
FNMA 5.5% 6-1-2033 #555531	4,576		148	1	4,429
FNMA 5.5% 3-1-2034 #255111	2,887		113	1	2,775
FNMA 5.5% 10-1-2033 #555876	4,639		167	2	4,474
UCB-Garland 4.25% 6-30-2009	24,363			(70)	24,293
UCB-Garland 4.15% 6-30-2008	24,522			2	24,524
Disc.-Greenwood 4.05% 1-7-2008	24,614			57	24,671
Disc.-Greenwood 4.25% 1-6-2010	24,245			(85)	24,160
Disc.-Greenwood 4.15% 1-6-2009	24,422			(44)	24,378
Bank Oklahoma 4.1% 8-3-2007	24,762			88	24,850
Common Stock					
Pacific Telesis Corp	18,180	(1)		0	18,180
TOTAL PORTFOLIO	\$ 15,510,878	\$ 4,708,864	6,349,347	(1,488)	\$ 13,868,907

NOTES:

(1) Gift to Endowment - Scholarship(G.R. Kress)

INVESTMENT PORTFOLIO (By Fund)
 Temple College
 May 31, 2007

<u>FUND</u>	<u>SECURITY</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>PAR VALUE</u>	<u>YIELD</u>	<u>MATURITY</u>
Current-Unrestricted						
Operating	Money Market-Texpool	4,223,488	4,223,488	4,223,488	5.26%	Current
	Money Market-MBIA	828,515	828,515	828,515	5.28%	Current
	Money Market-JPM Chase	1,065,540	1,065,540	1,065,540	5.31%	Current
Endowment-						
	GNMA II 3-20-12 #2404	2,574	2,579	2,571	7.00%	03/20/12
	FHLMC Multiclass 1206	192	249	250	7.00%	03/15/22
	GNMA Pool #459789	16,267	16,263	16,263	6.25%	02/15/29
	GNMA II 9-20-2030 #2975	7,546	239	230	9.00%	09/20/30
	GNMA II Pool #3248	16,300	15,811	16,134	5.50%	06/20/32
	TVA Power Bonds,1999 S.A	15,000	14,190	15,000	5.62%	05/01/29
	FNMA 6% Pool #253944	5,582	3,911	3,911	6.00%	08/01/21
	GNMA 5.5% Pool#546503	41,940	37,954	38,729	5.50%	11/15/32
	GNMA II 5.5% Pool #3360	62,440	52,377	53,446	5.50%	03/20/33
	GNMA II 5.5% Pool #3346	19,768	16,511	16,848	5.50%	02/20/33
	TVA 4.7% Electronotes	100,000	92,839	100,000	4.70%	07/15/18
	FFCB 3.9% 10-29-2007	20,605	19,875	20,000	3.90%	10/29/07
	FFCB 6.37% 10-30-2007	48,380	43,189	43,000	6.37%	10/30/07
	GNMA 5.5% #3488	27,576	24,848	25,355	5.50%	12/20/33
	GNMA 5.5% #3390	22,600	20,590	21,010	5.50%	05/20/33
	GNMA 5.5% 10-20-34 #3624	36,064	32,190	32,847	5.50%	10/20/34
	FNMA 5.5% 7-01-33 #555591	5,137	4,491	4,618	5.50%	07/01/33
	FNMA 5.5% 3-01-34 #255111	3,240	2,622	2,696	5.50%	03/01/34
	FNMA 5.5% 10-1-33 #555876	4,746	4,245	4,365	5.50%	10/01/33
	FNMA 6% 01-01-33 #677616	15,915	13,256	13,356	6.00%	01/01/33
	UCB Garland 4.25% 6-30-09	25,000	24,413	25,000	4.25%	06/30/09
	UCB Garland 4.15% 6-30-08	25,000	24,638	25,000	4.15%	06/30/08
	Disc.Greenwd.4.05% 1-7-08	25,000	24,791	25,000	4.05%	01/07/08
	Disc.Greenwd.4.25% 1-6-10	25,000	24,286	25,000	4.25%	01/06/10
	Disc.Greenwd.4.15% 1-6-09	25,000	24,498	25,000	4.15%	01/06/09
	Bk.Oklahoma 4.1% 8-3-2007	24,929	24,945	25,000	4.10%	08/03/07
	Money Market-Edwards	102,761	102,761	102,761	4.69%	Current
	Pacific Telesis Stock(A)	13,700	24,143	N/A		N/A
Plant-						
Unexpended	Money Market-Texpool	10,547,891	10,547,891	10,547,891	5.26%	Current
Debt Service	Money Market-Texpool	4,742,785	4,742,785	4,742,785	5.26%	Current
	Money Market - MBIA	0	0	0		Current
Bond Reserves	FFCB 5.75% 1-18-2011	58,000	54,110	53,000	5.75%	01/18/11
	FFCB 5.7% 7-25-2016	55,000	51,839	50,000	5.70%	07/25/16
	GNMA II 5.5% 4-20-34 #3544	59,926	55,661	56,796	5.50%	04/20/34
	FNMA 5.5% 6-01-33 #555531	4,601	4,206	4,325	5.50%	06/01/33
	FHLM coupon 09-08-2008	100,038	95,588	108,628	6.60%	09/08/08
	Money Market - Edwards	14,631	14,631	14,631	4.69%	Current
	Money Market-Texpool	1,167,612	1,167,612	1,167,612	5.26%	Current
TOTAL (B)		\$23,606,289	\$23,544,570	\$23,546,601		

NOTES:

(A) Gift from donor (G.R.Kress) for scholarship endowment. Held in form given at present time.

(B) Discrepancies between Book Value and the General Ledger due to annual vs. monthly entries of principal repayments interest receipts (semi-annual), and purchases.

Temple College Portfolio Activity
For the Period March 1, 2007 - May 31, 2007

Security Type	Beginning Market Value	Purchases	Sales/ Maturities	Gain/Loss	Ending Market Value
TexPool Public Funds Investment Pool	\$ 10,309,013	\$ 12,988,327	\$ 2,615,564	\$	\$ 20,681,776
J P Morgan Chase Investment Pool	1,051,721	13,819			1,065,540
MBIA Public Funds Investment Pool	1,522,393	206,122	900,000		828,515
Money Market Funds: A.G.Edwards	215,650	21,544	119,802		117,392
Federal Agency Bonds					
GNMA II 3-20-12 #2404	2,718		139	0	2,579
FHLMC Multiclass 1206	268		19	0	249
GNMA Pool #459789	16,501		94	(144)	16,263
GNMA II 9-20-2030 Pool #2975	440		193	(8)	239
GNMA II Pool #3248	16,769		677	(281)	15,811
TVA Power Bonds, 1999 S.A.	14,592			(402)	14,190
FNMA 6% Pass Thru Pool #253944	4,154		243	0	3,911
GNMA 5.5% Pass Th Pool #546503	38,816		185	(677)	37,954
GNMA II 5.5% Pool #3360	55,634		2,328	(929)	52,377
GNMA II 5.5% Pool #3346	17,550		745	(294)	16,511
TVA 4.7% Electronotes	94,722			(1,883)	92,839
FFCB 3.9% 10-29-2007	19,825			50	19,875
FFCB 6.37% 10-30-2007	43,282			(93)	43,189
GNMA II 5.5% 12-20-2033 #3488	26,287		997	(442)	24,848
FFCB 5.75% 1-18-2011	54,339			(229)	54,110
FFCB 5.7% 7-25-2016	52,281			(442)	51,839
GNMA II 5.5% 4-20-2034 #3544	59,070		2,422	(987)	55,661
GNMA II 5.5% 5-20-2033 #3390	21,955		1,000	(365)	20,590
GNMA II 5.5% 10-20-2034 #3624	34,227		1,466	(571)	32,190
FNMA 6% 1-1-2033 #677616	15,232		1,857	(119)	13,256
FNMA 5.5% 7-1-2033 #555591	4,734		164	(79)	4,491
FNMA 5.5% 6-1-2033 #555531	4,429		149	(74)	4,206
FNMA 5.5% 3-1-2034 #255111	2,775		107	(46)	2,622
FNMA 5.5% 10-1-2033 #555876	4,474		154	(75)	4,245
UCB-Garland 4.25% 6-30-2009	24,293			120	24,413
UCB-Garland 4.15% 6-30-2008	24,524			114	24,638
Disc.-Greenwood 4.05% 1-7-2008	24,671			120	24,791
Disc.-Greenwood 4.25% 1-6-2010	24,160			126	24,286
Disc.-Greenwood 4.15% 1-6-2009	24,378			120	24,498
Bank Oklahoma 4.1% 8-3-2007	24,850			95	24,945
FHLM coupon 09-08-2008		100,038		(4,450)	95,588
Common Stock					
Pacific Telesis Corp	18,180 (1)			5,963	24,143
TOTAL PORTFOLIO	\$ 13,868,907	\$ 13,329,850	3,648,305	(5,882)	\$ 23,544,570

NOTES:

(1) Gift to Endowment - Scholarship(G.R. Kress)

INVESTMENT PORTFOLIO (By Fund)

Temple College
August 31, 2007

<u>FUND</u>	<u>SECURITY</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>PAR VALUE</u>	<u>YIELD</u>	<u>MATURITY</u>
Current-Unrestricted						
Operating	Money Market-Texpool	6,416,323	6,416,323	6,416,323	5.25%	Current
	Money Market-MBIA	2,668	2,668	2,668	5.40%	Current
	Money Market-JPM Chase	1,079,487	1,079,487	1,079,487	5.30%	Current
Endowment-						
	GNMA II 3-20-12 #2404	2,425	2,290	2,222	7.00%	03/20/12
	FHLMC Multiclass 1206	180	237	237	7.00%	03/15/22
	GNMA Pool #459789	7,989	7,885	7,785	6.25%	02/15/29
	GNMA II 9-20-2030 #2975	7,545	247	229	9.00%	09/20/30
	GNMA II Pool #3248	16,248	15,154	15,424	5.50%	06/20/32
	TVA Power Bonds,1999 S.A	15,000	14,094	15,000	5.62%	05/01/29
	FNMA 6% Pool #253944	5,282	3,651	3,611	6.00%	08/01/21
	GNMA 5.5% Pool#546503	41,725	37,918	38,510	5.50%	11/15/32
	GNMA II 5.5% Pool #3360	61,080	50,173	51,086	5.50%	03/20/33
	GNMA II 5.5% Pool #3346	19,082	15,780	16,067	5.50%	02/20/33
	TVA 4.7% Electronotes	100,000	95,387	100,000	4.70%	07/15/18
	FFCB 3.9% 10-29-2007	20,605	19,956	20,000	3.90%	10/29/07
	FFCB 6.37% 10-30-2007	48,380	43,067	43,000	6.37%	10/30/07
	GNMA 5.5% #3488	27,495	23,841	24,275	5.50%	12/20/33
	GNMA 5.5% #3390	22,422	19,772	20,132	5.50%	05/20/33
	GNMA 5.5% 10-20-34 #3624	35,782	30,886	31,464	5.50%	10/20/34
	FNMA 5.5% 7-01-33 #555591	4,900	4,364	4,456	5.50%	07/01/33
	FNMA 5.5% 3-01-34 #255111	3,135	2,547	2,603	5.50%	03/01/34
	FNMA 5.5% 10-1-33 #555876	4,500	4,121	4,208	5.50%	10/01/33
	FNMA 6% 01-01-33 #677616	15,846	13,343	13,290	6.00%	01/01/33
	UCB Garland 4.25% 6-30-09	25,000	24,461	25,000	4.25%	06/30/09
	UCB Garland 4.15% 6-30-08	25,000	24,731	25,000	4.15%	06/30/08
	Disc.Greenwd.4.05% 1-7-08	25,000	24,879	25,000	4.05%	01/07/08
	Disc.Greenwd.4.25% 1-6-10	25,000	24,323	25,000	4.25%	01/06/10
	Disc.Greenwd.4.15% 1-6-09	25,000	24,571	25,000	4.15%	01/06/09
	FHLM coupon 6-25-08	74,905	73,732	80,228	7.00%	06/25/08
	Money Market-Edwards	71,510	71,510	71,510	4.54%	Current
	Pacific Telesis Stock(A)	13,700	23,284	N/A		N/A
Plant-						
Unexpended	Money Market-Texpool	10,535,351	10,535,351	10,535,351	5.25%	Current
Debt Service	Money Market-Texpool	3,683,781	3,683,781	3,683,781	5.25%	Current
	Money Market - MBIA	0	0	0		Current
Bond Reserves	FFCB 5.75% 1-18-2011	58,000	54,739	53,000	5.75%	01/18/11
	FFCB 5.7% 7-25-2016	55,000	52,172	50,000	5.70%	07/25/16
	GNMA II 5.5% 4-20-34 #3544	58,800	53,280	54,276	5.50%	04/20/34
	FNMA 5.5% 6-01-33 #555531	4,500	4,098	4,183	5.50%	06/01/33
	FHLM coupon 09-08-2008	100,038	99,552	108,628	6.60%	09/08/08
	Money Market - Edwards	19,577	19,577	19,577	4.54%	Current
	Money Market-Texpool	1,167,612	1,167,612	1,167,612	5.25%	Current
TOTAL (B)		\$23,925,873	\$23,864,844	\$23,865,223		

NOTES:

(A) Gift from donor(G.R.Kress) for scholarship endowment.Held in form given at present time.

Temple College Portfolio Activity
For the Period June 1, 2007 - August 31, 2007

Security Type	Beginning Market Value	Purchases	Sales/ Maturities	Gain/Loss	Ending Market Value
TexPool Public Funds Investment Pool	\$ 20,681,776	\$ 4,017,584	\$ 2,896,293	\$	\$ 21,803,067
J P Morgan Chase Investment Pool	1,065,540	13,947			1,079,487
MBIA Public Funds Investment Pool	828,515	102,153	928,000		2,668
Money Market Funds: A.G.Edwards	117,392	66,704	93,009		91,087
Federal Agency Bonds					
GNMA II 3-20-12 #2404	2,579		349	60	2,290
FHLMC Multiclass 1206	249		12	0	237
GNMA Pool #459789	16,263		8,478	100	7,885
GNMA II 9-20-2030 Pool #2975	239		1	9	247
GNMA II Pool #3248	15,811		710	53	15,154
TVA Power Bonds, 1999 S.A.	14,190			(96)	14,094
FNMA 6% Pass Thru Pool #253944	3,911		300	40	3,651
GNMA 5.5% Pass Th Pool #546503	37,954		219	183	37,918
GNMA II 5.5% Pool #3360	52,377		2,359	155	50,173
GNMA II 5.5% Pool #3346	16,511		781	50	15,780
TVA 4.7% Electronotes	92,839			2,548	95,387
FFCB 3.9% 10-29-2007	19,875			81	19,956
FFCB 6.37% 10-30-2007	43,189			(122)	43,067
GNMA II 5.5% 12-20-2033 #3488	24,848		1,081	74	23,841
FFCB 5.75% 1-18-2011	54,110			629	54,739
FFCB 5.7% 7-25-2016	51,839			333	52,172
GNMA II 5.5% 4-20-2034 #3544	55,661		2,520	139	53,280
GNMA II 5.5% 5-20-2033 #3390	20,590		879	61	19,772
GNMA II 5.5% 10-20-2034 #3624	32,190		1,383	79	30,886
FNMA 6% 1-1-2033 #677616	13,256		66	153	13,343
FNMA 5.5% 7-1-2033 #555591	4,491		162	35	4,364
FNMA 5.5% 6-1-2033 #555531	4,206		141	33	4,098
FNMA 5.5% 3-1-2034 #255111	2,622		93	18	2,547
FNMA 5.5% 10-1-2033 #555876	4,245		158	34	4,121
UCB-Garland 4.25% 6-30-2009	24,413			48	24,461
UCB-Garland 4.15% 6-30-2008	24,638			93	24,731
Disc.-Greenwood 4.05% 1-7-2008	24,791			88	24,879
Disc.-Greenwood 4.25% 1-6-2010	24,286			37	24,323
Disc.-Greenwood 4.15% 1-6-2009	24,498			73	24,571
Bank Oklahoma 4.1% 8-3-2007	24,945		25,000	55	0
FHLM 0% 09-08-2028	95,588			3,964	99,552
FHLM coupon 6-25-2008		74,906		(1,174)	73,732
Common Stock					
Pacific Telesis Corp	24,143 (1)			(859)	23,284
TOTAL PORTFOLIO	\$ 23,544,570	\$ 4,275,294	3,961,994	6,974	\$ 23,864,844

NOTES:

(1) Gift to Endowment - Scholarship(G.R. Kress)