



MEMORANDUM

Office of the Vice President for Administrative Services

To: Dr. Nigliazzo &  
Board of Trustees

From: Wayne Criswell *we*

Date: January 22, 2008

Re: Investment Report – Quarter 1, FY 2007-08

The Public Funds Investment Act (Govt. Code, Chap. 2256) requires Temple College to provide the governing board quarterly investment reports and to publish these reports on the College website. The attached first quarter 2008 report is provided in compliance with this requirement and will be posted to the following page of the Temple College website – [www.templejc.edu/admin/admin.htm](http://www.templejc.edu/admin/admin.htm) after Board of Trustee approval.

INVESTMENT PORTFOLIO (By Fund)  
 Temple College  
 November 30, 2007

FUND	SECURITY	BOOK VALUE	MARKET VALUE	PAR VALUE	YIELD	MATURITY
Current-Unrestricted						
Operating	Money Market-Texpool	6,870,039	6,870,039	6,870,039	4.71%	Current
	Money Market-MBIA	3,590,138	3,590,138	3,590,138	4.91%	Current
	Money Market-JPM Chase	1,092,207	1,092,207	1,092,207	4.76%	Current
Endowment-						
	GNMA II 3-20-12 #2404	2,200	2,177	2,097	7.00%	03/20/12
	FHLMC Multiclass 1206	175	221	223	7.00%	03/15/22
	GNMA Pool #459789	7,927	7,966	7,723	6.25%	02/15/29
	GNMA II 9-20-2030 #2975	7,545	247	228	9.00%	09/20/30
	GNMA II Pool #3248	15,976	15,194	15,072	5.50%	06/20/32
	TVA Power Bonds,1999 S.A	15,000	14,550	15,000	5.62%	05/01/29
	FNMA 6% Pool #253944	5,149	3,465	3,379	6.00%	08/01/21
	GNMA 5.5% Pool#546503	36,626	32,906	32,411	5.50%	11/15/32
	GNMA II 5.5% Pool #3360	58,179	49,575	49,185	5.50%	03/20/33
	GNMA II 5.5% Pool #3346	18,407	15,610	15,487	5.50%	02/20/33
	TVA 4.7% Electronotes	100,000	97,912	100,000	4.70%	07/15/18
	GNMA 5.5% #3488	26,736	23,702	23,515	5.50%	12/20/33
	GNMA 5.5% #3390	21,605	19,468	19,314	5.50%	05/20/33
	GNMA 5.5% 10-20-34 #3624	33,633	30,538	30,315	5.50%	10/20/34
	FNMA 5.5% 7-01-33 #555591	4,658	4,357	4,339	5.50%	07/01/33
	FNMA 5.5% 3-01-34 #255111	2,760	2,536	2,528	5.50%	03/01/34
	FNMA 5.5% 10-1-33 #555876	4,275	4,111	4,094	5.50%	10/01/33
	FNMA 6% 01-01-33 #677616	14,782	13,493	13,226	6.00%	01/01/33
	UCB Garland 4.25% 6-30-09	25,000	24,693	25,000	4.25%	06/30/09
	UCB Garland 4.15% 6-30-08	25,000	24,867	25,000	4.15%	06/30/08
	Disc.Greenwd.4.05% 1-7-08	25,000	24,973	25,000	4.05%	01/07/08
	Disc.Greenwd.4.25% 1-6-10	25,000	24,606	25,000	4.25%	01/06/10
	Disc.Greenwd.4.15% 1-6-09	25,000	24,754	25,000	4.15%	01/06/09
	FHLM coupon 6-25-08	74,905	78,299	80,228	7.00%	06/25/08
	FNMA 5.625% 9-21-37	50,000	50,235	50,000	5.63%	09/21/37
	Money Market-Edwards	101,521	101,521	101,521	4.50%	Current
	Pacific Telesis Stock(A)	13,700	22,315	N/A		N/A
Plant-						
Unexpended	Money Market-Texpool	10,336,701	10,336,701	10,336,701	4.71%	Current
Debt Service						
	Money Market-Texpool	3,568,737	3,568,737	3,568,737	4.71%	Current
	Money Market - MBIA	0	0	0		Currant
Bond Reserves						
	FFCB 5.75% 1-18-2011	57,378	56,180	53,000	5.75%	01/18/11
	FFCB 5.7% 7-25-2016	54,255	54,235	50,000	5.70%	07/25/16
	GNMA II 5.5% 4-20-34 #3544	55,461	52,716	52,331	5.50%	04/20/34
	FNMA 5.5% 6-01-33 #555531	4,255	4,095	4,078	5.50%	06/01/33
	FHLM coupon 09-08-2008	104,831	104,904	108,628	6.60%	09/08/08
	Money Market - Edwards	24,475	24,475	24,475	4.50%	Current
	Money Market-Texpool	1,167,612	1,167,612	1,167,612	4.71%	Current
<b>TOTAL (B)</b>		<b>\$27,666,848</b>	<b>\$27,636,330</b>	<b>\$27,612,831</b>		

NOTES:

(A) Gift from donor(G.R.Kress) for scholarship endowment.Held in form given at present time.

(B) Discrepancies between Book Value and the General Ledger due to annual vs. monthly entries of principal repayments interest receipts (semi-annual), and purchases.

Temple College Portfolio Activity  
For the Period September 1, 2007 - November 30, 2007

Security Type	Beginning Market Value	Purchases	Sales/ Maturities	Gain/Loss	Ending Market Value
TexPool Public Funds Investment Pool	\$ 21,803,067	\$ 5,409,220	\$ 5,269,198	\$	\$ 21,943,089
J P Morgan Chase Investment Pool	1,079,487	12,720			1,092,207
MBIA Public Funds Investment Pool	2,668	3,587,470			3,590,138
Money Market Funds: A.G.Edwards	91,087	84,909	50,000		125,996
Federal Agency Bonds					
GNMA II 3-20-12 #2404	2,290		125	12	2,177
FHLMC Multiclass 1206	237		15	(1)	221
GNMA Pool #459789	7,885		62	143	7,966
GNMA II 9-20-2030 Pool #2975	247		1	1	247
GNMA II Pool #3248	15,154		353	393	15,194
TVA Power Bonds, 1999 S.A.	14,094			456	14,550
FNMA 6% Pass Thru Pool #253944	3,651		232	46	3,465
GNMA 5.5% Pass Th Pool #546503	37,918		6,099	1,087	32,906
GNMA II 5.5% Pool #3360	50,173		1,901	1,303	49,575
GNMA II 5.5% Pool #3346	15,780		579	409	15,610
TVA 4.7% Electronotes	95,387			2,525	97,912
FFCB 3.9% 10-29-2007	19,956		20,000	44	0
FFCB 6.37% 10-30-2007	43,067		43,000	(67)	0
GNMA II 5.5% 12-20-2033 #3488	23,841		759	620	23,702
FFCB 5.75% 1-18-2011	54,739			1,441	56,180
FFCB 5.7% 7-25-2016	52,172			2,063	54,235
GNMA II 5.5% 4-20-2034 #3544	53,280		1,946	1,382	52,716
GNMA II 5.5% 5-20-2033 #3390	19,772		817	513	19,468
GNMA II 5.5% 10-20-2034 #3624	30,886		1,149	801	30,538
FNMA 6% 1-1-2033 #677616	13,343		65	215	13,493
FNMA 5.5% 7-1-2033 #555591	4,364		117	110	4,357
FNMA 5.5% 6-1-2033 #555531	4,098		105	102	4,095
FNMA 5.5% 3-1-2034 #255111	2,547		76	65	2,536
FNMA 5.5% 10-1-2033 #555876	4,121		114	104	4,111
UCB-Garland 4.25% 6-30-2009	24,461			232	24,693
UCB-Garland 4.15% 6-30-2008	24,731			136	24,867
Disc.-Greenwood 4.05% 1-7-2008	24,879			94	24,973
Disc.-Greenwood 4.25% 1-6-2010	24,323			283	24,606
Disc.-Greenwood 4.15% 1-6-2009	24,571			183	24,754
FHLM 0% 09-08-2028	99,552			5,352	104,904
FHLM coupon 6-25-2008	73,732			4,567	78,299
FNMA 5.625% 9-21-37		50,000		235	50,235
Common Stock					
Pacific Telesis Corp	23,284	(1)		(969)	22,315
<b>TOTAL PORTFOLIO</b>	<b>\$ 23,864,844</b>	<b>\$ 9,144,319</b>	<b>5,396,713</b>	<b>23,880</b>	<b>\$ 27,636,330</b>

NOTES:

(1) Gift to Endowment - Scholarship(G.R. Kress)



MEMORANDUM

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Office of the Vice President for Administrative Services

To: Dr. Nigliazzo and  
Board of Trustees

From: Wayne Criswell

Date: March 24, 2008

Re: Public Funds Investment Act Disclosure, 2nd Quarter Report, FY 2008

Attached is the second quarter investment portfolio report for FY 2007-08 as required by the PFIA. As discussed previously, the College employs a “buy and hold” philosophy for investment activity. While this philosophy may sacrifice some potential trading gains, it does remove most market risk in priced securities from the portfolio.

INVESTMENT PORTFOLIO (By Fund)

Temple College  
February 29, 2008

<u>FUND</u>	<u>SECURITY</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>PAR VALUE</u>	<u>YIELD</u>	<u>MATURITY</u>
Current-Unrestricted						
Operating	Money Market-Texpool	3,715,744	3,715,744	3,715,744	3.44%	Current
	Money Market-MBIA	5,061,679	5,061,679	5,061,679	3.58%	Current
	Money Market-JPM Chase	1,102,313	1,102,313	1,102,313	3.49%	Current
Endowment-						
	GNMA II 3-20-12 #2404	2,000	1,671	1,599	7.00%	03/20/12
	FHLMC Multiclass 1206	170	222	209	7.00%	03/15/22
	GNMA Pool #459789	7,820	7,977	7,660	6.25%	02/15/29
	GNMA II 9-20-2030 #2975	7,545	250	227	9.00%	09/20/30
	GNMA II Pool #3248	15,100	15,025	14,728	5.50%	06/20/32
	TVA Power Bonds,1999 S.A	15,000	14,916	15,000	5.62%	05/01/29
	FNMA 6% Pool #253944	5,000	3,295	3,187	6.00%	08/01/21
	GNMA 5.5% Pool#546503	35,600	33,048	32,244	5.50%	11/15/32
	GNMA II 5.5% Pool #3360	57,200	48,035	47,090	5.50%	03/20/33
	GNMA II 5.5% Pool #3346	18,200	15,214	14,914	5.50%	02/20/33
	TVA 4.7% Electronotes	100,000	99,139	100,000	4.70%	07/15/18
	GNMA 5.5% #3488	26,026	23,313	22,805	5.50%	12/20/33
	GNMA 5.5% #3390	20,847	18,929	18,557	5.50%	05/20/33
	GNMA 5.5% 10-20-34 #3624	32,700	29,855	29,281	5.50%	10/20/34
	FNMA 5.5% 7-01-33 #555591	4,530	4,273	4,232	5.50%	07/01/33
	FNMA 5.5% 3-01-34 #255111	2,680	2,488	2,468	5.50%	03/01/34
	FNMA 5.5% 10-1-33 #555876	4,177	4,035	3,996	5.50%	10/01/33
	FNMA 6% 01-01-33 #677616	14,717	13,515	13,161	6.00%	01/01/33
	UCB Garland 4.25% 6-30-09	25,000	25,049	25,000	4.25%	06/30/09
	UCB Garland 4.15% 6-30-08	25,000	24,992	25,000	4.15%	06/30/08
	Disc.Greenwd.4.25% 1-6-10	25,000	25,031	25,000	4.25%	01/06/10
	Disc.Greenwd.4.15% 1-6-09	25,000	25,019	25,000	4.15%	01/06/09
	FHLM coupon 6-25-08	74,905	78,747	80,228	7.00%	06/25/08
	FNMA 5.625% 9-21-37	50,000	51,360	50,000	5.63%	09/21/37
	Money Market-Edwards	143,467	143,467	143,467	3.46%	Current
	Pacific Telesis Stock(A)	13,700	20,341	N/A		N/A
Plant-						
Unexpended	Money Market-Texpool	7,826,975	7,826,975	7,826,975	3.44%	Current
Debt Service	Money Market-Texpool	5,789,210	5,789,210	5,789,210	3.44%	Current
	Money Market - MBIA	0	0	0		Currant
Bond Reserves	FFCB 5.75% 1-18-2011	57,378	57,406	53,000	5.75%	01/18/11
	FFCB 5.7% 7-25-2016	54,255	55,469	50,000	5.70%	07/25/16
	GNMA II 5.5% 4-20-34 #3544	53,909	51,773	50,779	5.50%	04/20/34
	FNMA 5.5% 6-01-33 #555531	4,165	4,027	3,988	5.50%	06/01/33
	FHLM coupon 09-08-2008	106,471	105,364	108,628	6.60%	09/08/08
	Money Market - Edwards	28,900	28,900	28,900	3.46%	Current
	Money Market-Texpool	1,167,612	1,167,612	1,167,612	3.44%	Current
<b>TOTAL (B)</b>		<b>\$25,719,995</b>	<b>\$25,695,678</b>	<b>\$25,663,881</b>		

NOTES:

(A) Gift from donor(G.R.Kress) for scholarship endowment.Held in form given at present time.

(B) Discrepancies between Book Value and the General Ledger due to annual vs. monthly entries of principal repayments interest receipts (semi-annual), and purchases.

Temple College Portfolio Activity  
For the Period December 1, 2007 - February 29, 2008

Security Type	Beginning Market Value	Purchases	Sales/ Maturities	Gain/Loss	Ending Market Value
TexPool Public Funds Investment Pool	\$ 21,943,089	\$ 3,277,986	\$ 6,721,534	\$	\$ 18,499,541
J P Morgan Chase Investment Pool	1,092,207	10,106			1,102,313
MBIA Public Funds Investment Pool	3,590,138	2,671,541	1,200,000		5,061,679
Money Market Funds: A.G.Edwards	125,996	46,371			172,367
Federal Agency Bonds					
GNMA II 3-20-12 #2404	2,177		498	(8)	1,671
FHLMC Multiclass 1206	221		12	13	222
GNMA Pool #459789	7,966		63	74	7,977
GNMA II 9-20-2030 Pool #2975	247		1	4	250
GNMA II Pool #3248	15,194		344	175	15,025
TVA Power Bonds, 1999 S.A.	14,550			366	14,916
FNMA 6% Pass Thru Pool #253944	3,465		192	22	3,295
GNMA 5.5% Pass Th Pool #546503	32,906		167	309	33,048
GNMA II 5.5% Pool #3360	49,575		2,095	555	48,035
GNMA II 5.5% Pool #3346	15,610		573	177	15,214
TVA 4.7% Electronotes	97,912			1,227	99,139
GNMA II 5.5% 12-20-2033 #3488	23,702		710	321	23,313
FFCB 5.75% 1-18-2011	56,180			1,226	57,406
FFCB 5.7% 7-25-2016	54,235			1,234	55,469
GNMA II 5.5% 4-20-2034 #3544	52,716		1,552	609	51,773
GNMA II 5.5% 5-20-2033 #3390	19,468		757	218	18,929
GNMA II 5.5% 10-20-2034 #3624	30,538		1,034	351	29,855
FNMA 6% 1-1-2033 #677616	13,493		64	86	13,515
FNMA 5.5% 7-1-2033 #555591	4,357		107	23	4,273
FNMA 5.5% 6-1-2033 #555531	4,095		90	22	4,027
FNMA 5.5% 3-1-2034 #255111	2,536		60	12	2,488
FNMA 5.5% 10-1-2033 #555876	4,111		98	22	4,035
UCB-Garland 4.25% 6-30-2009	24,693			356	25,049
UCB-Garland 4.15% 6-30-2008	24,867			125	24,992
Disc.-Greenwood 4.05% 1-7-2008	24,973		25,000	27	0
Disc.-Greenwood 4.25% 1-6-2010	24,606			425	25,031
Disc.-Greenwood 4.15% 1-6-2009	24,754			265	25,019
FHLM 0% 09-08-2028	104,904			460	105,364
FHLM coupon 6-25-2008	78,299			448	78,747
FNMA 5.625% 9-21-37	50,235			1,125	51,360
Common Stock					
Pacific Telesis Corp	22,315 (1)			(1,974)	20,341
<b>TOTAL PORTFOLIO</b>	<b>\$ 27,636,330</b>	<b>\$ 6,006,004</b>	<b>7,954,951</b>	<b>8,295</b>	<b>\$ 25,695,678</b>

NOTES:

(1) Gift to Endowment - Scholarship(G.R. Kress)



MEMORANDUM

Office of the Vice President for Administrative Services

To: Dr. Barron and  
Board of Trustees

From: Wayne Criswell

Date: August 5, 2008

Re: Public Funds Investment Act Disclosure 3rd Quarter Report, FY 2008

Attached is the third quarter (March – May) investment portfolio report for FY 2007-08 as required by the PFIA. As discussed previously, the college employs a “buy and hold” philosophy for investment activity. While this philosophy may sacrifice some potential trading gains, it does remove most market risk in priced securities from the portfolio.

As shown in the report, interest rates for money market funds, where most of our operating funds are placed, are in the 2.28% to 2.53% range. Endowment funds that are placed in longer term bond funds are in the 4.15% to 7.00% range, depending on their purchase date.

INVESTMENT PORTFOLIO (By Fund)

Temple College

May 31, 2008

<u>FUND</u>	<u>SECURITY</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>PAR VALUE</u>	<u>YIELD</u>	<u>MATURITY</u>
Current-Unrestricted						
Operating	Money Market-Texpool	4,247,835	4,247,835	4,247,835	2.28%	Current
	Money Market-MBIA	3,090,665	3,090,665	3,090,665	2.53%	Current
	Money Market-JPM Chase	1,107,656	1,107,656	1,107,656	2.33%	Current
Endowment-						
	GNMA II 3-20-12 #2404	1,887	1,553	1,484	7.00%	03/20/12
	FHLMC Multiclass 1206	165	215	202	7.00%	03/15/22
	GNMA Pool #459789	7,793	7,825	7,589	6.25%	02/15/29
	GNMA II 9-20-2030 #2975	7,543	248	227	9.00%	09/20/30
	GNMA II Pool #3248	14,669	14,279	14,265	5.50%	06/20/32
	TVA Power Bonds,1999 S.A	15,000	15,360	15,000	5.62%	05/01/29
	FNMA 6% Pool #253944	4,764	3,168	3,094	6.00%	08/01/21
	GNMA 5.5% Pool#546503	34,287	32,181	32,072	5.50%	11/15/32
	GNMA II 5.5% Pool #3360	55,699	44,723	44,705	5.50%	03/20/33
	GNMA II 5.5% Pool #3346	17,887	14,273	14,267	5.50%	02/20/33
	TVA 4.7% Electronotes	100,000	93,505	100,000	4.70%	07/15/18
	GNMA 5.5% #3488	25,170	22,007	21,949	5.50%	12/20/33
	GNMA 5.5% #3390	19,026	17,743	17,736	5.50%	05/20/33
	GNMA 5.5% 10-20-34 #3624	31,554	28,253	28,236	5.50%	10/20/34
	FNMA 5.5% 7-01-33 #555591	4,309	4,076	4,090	5.50%	07/01/33
	FNMA 5.5% 3-01-34 #255111	2,513	2,371	2,381	5.50%	03/01/34
	FNMA 5.5% 10-1-33 #555876	4,041	3,847	3,860	5.50%	10/01/33
	FNMA 6% 01-01-33 #677616	13,804	11,484	11,248	6.00%	01/01/33
	UCB Garland 4.25% 6-30-09	25,000	25,101	25,000	4.25%	06/30/09
	UCB Garland 4.15% 6-30-08	25,000	25,007	25,000	4.15%	06/30/08
	Disc.Greenwd.4.25% 1-6-10	25,000	25,102	25,000	4.25%	01/06/10
	Disc.Greenwd.4.15% 1-6-09	25,000	25,072	25,000	4.15%	01/06/09
	FHLM coupon 6-25-08	74,906	76,753	80,228	7.00%	06/25/08
	FNMA 5.625% 9-21-37	50,000	49,125	50,000	5.63%	09/21/37
	Money Market-Edwards	156,807	156,807	156,807	2.00%	Current
	Pacific Telesis Stock(A)	13,700	22,980	N/A		N/A
Plant-						
Unexpended	Money Market-Texpool	6,369,792	6,369,792	6,369,792	2.28%	Current
Debt Service	Money Market-Texpool	5,839,034	5,839,034	5,839,034	2.28%	Current
	Money Market - MBIA	0	0	0		Currant
Bond Reserves	FFCB 5.75% 1-18-2011	57,378	56,031	53,000	5.75%	01/18/11
	FFCB 5.7% 7-25-2016	54,255	53,969	50,000	5.70%	07/25/16
	GNMA II 5.5% 4-20-34 #3544	52,137	49,037	49,007	5.50%	04/20/34
	FNMA 5.5% 6-01-33 #555531	4,020	3,831	3,843	5.50%	06/01/33
	FHLM coupon 09-08-2008	108,236	104,580	108,628	6.60%	09/08/08
	Money Market - Edwards	33,380	33,380	33,380	2.00%	Current
	Money Market-Texpool	1,167,612	1,167,612	1,167,612	2.28%	Current
<b>TOTAL (B)</b>		<b>\$22,887,524</b>	<b>\$22,846,480</b>	<b>\$22,829,892</b>		

NOTES:

(A) Gift from donor (G.R. Kress) for scholarship endowment. Held in form given at present time.

(B) Discrepancies between Book Value and the General Ledger due to annual vs. monthly entries of principal repayments interest receipts (semi-annual), and purchases.

Temple College Portfolio Activity  
For the Period March 1, 2008 - May 31, 2008

Security Type	Beginning Market Value	Purchases	Sales/ Maturities	Gain/Loss	Ending Market Value
TexPool Public Funds Investment Pool	\$ 18,499,541	\$ 3,343,972	\$ 4,219,240	\$	\$ 17,624,273
J P Morgan Chase Investment Pool	1,102,313	5,343			1,107,656
MBIA Public Funds Investment Pool	5,061,679	228,986	2,200,000		3,090,665
Money Market Funds: A.G.Edwards	172,367	17,820			190,187
Federal Agency Bonds					
GNMA II 3-20-12 #2404	1,671		115	(3)	1,553
FHLMC Multiclass 1206	222		7	0	215
GNMA Pool #459789	7,977		72	(80)	7,825
GNMA II 9-20-2030 Pool #2975	250		1	(1)	248
GNMA II Pool #3248	15,025		463	(283)	14,279
TVA Power Bonds, 1999 S.A.	14,916			444	15,360
FNMA 6% Pass Thru Pool #253944	3,295		93	(34)	3,168
GNMA 5.5% Pass Th Pool #546503	33,048		172	(695)	32,181
GNMA II 5.5% Pool #3360	48,035		2,385	(927)	44,723
GNMA II 5.5% Pool #3346	15,214		647	(294)	14,273
TVA 4.7% Electronotes	99,139			(5,634)	93,505
GNMA II 5.5% 12-20-2033 #3488	23,313		856	(450)	22,007
FFCB 5.75% 1-18-2011	57,406			(1,375)	56,031
FFCB 5.7% 7-25-2016	55,469			(1,500)	53,969
GNMA II 5.5% 4-20-2034 #3544	51,773		1,771	(965)	49,037
GNMA II 5.5% 5-20-2033 #3390	18,929		821	(365)	17,743
GNMA II 5.5% 10-20-2034 #3624	29,855		1,045	(557)	28,253
FNMA 6% 1-1-2033 #677616	13,515		1,913	(118)	11,484
FNMA 5.5% 7-1-2033 #555591	4,273		142	(55)	4,076
FNMA 5.5% 6-1-2033 #555531	4,027		145	(51)	3,831
FNMA 5.5% 3-1-2034 #255111	2,488		87	(30)	2,371
FNMA 5.5% 10-1-2033 #555876	4,035		136	(52)	3,847
UCB-Garland 4.25% 6-30-2009	25,049			52	25,101
UCB-Garland 4.15% 6-30-2008	24,992			15	25,007
Disc.-Greenwood 4.25% 1-6-2010	25,031			71	25,102
Disc.-Greenwood 4.15% 1-6-2009	25,019			53	25,072
FHLM 0% 09-08-2028	105,364			(784)	104,580
FHLM coupon 6-25-2008	78,747			(1,994)	76,753
FNMA 5.625% 9-21-37	51,360			(2,235)	49,125
Common Stock Pacific Telesis Corp	20,341	(1)		2,639	22,980
<b>TOTAL PORTFOLIO</b>	<b>\$ 25,695,678</b>	<b>\$ 3,596,121</b>	<b>6,430,111</b>	<b>(15,208)</b>	<b>\$ 22,846,480</b>

NOTES:

(1) Gift to Endowment - Scholarship(G.R. Kress)



MEMORANDUM

Office of the Vice President for Administrative Services

To: Dr. Barron and  
Board of Trustees

From: Wayne Criswell

A handwritten signature in black ink, appearing to read 'WC', is written over the printed name 'Wayne Criswell'.

Date: October 15, 2008

Re: Fourth Quarter Investment Report

The attached investment report for the quarter of June – August, 2008 is provided as required by the Public Funds Investment Act, Government Code, Chapter 2256. The College employs a “buy-and-hold” philosophy for investments that mitigates temporary price volatility as seen in recent weeks. The bulk of College operating funds are in government pools that invest in short-term U.S. Treasury and government agency securities, including repurchase agreements collateralized by U.S. Treasury Securities. The weighted average maturities of the pools cannot exceed 60 days. These pools, e.g., TexPool are managed conservatively to provide a safe, efficient, and liquid investment for Texas governments.

INVESTMENT PORTFOLIO (By Fund)  
 Temple College  
 August 31, 2008

<u>FUND</u>	<u>SECURITY</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>PAR VALUE</u>	<u>YIELD</u>	<u>MATURITY</u>
Current-Unrestricted						
Operating	Money Market-Texpool	7,417,842	7,417,842	7,417,842	2.29%	Current
	Money Market-MBIA	10,812	10,812	10,812	2.48%	Current
	Money Market-JPM Chase	1,112,183	1,112,183	1,112,183	2.34%	Current
Endowment-						
	GNMA II 3-20-12 #2404	1,488	1,449	1,385	7.00%	03/20/12
	FHLMC Multiclass 1206	135	204	192	7.00%	03/15/22
	GNMA Pool #459789	7,730	7,741	7,526	6.25%	02/15/29
	GNMA II 9-20-2030 #2975	7,542	248	226	9.00%	09/20/30
	GNMA II Pool #3248	14,943	13,889	13,939	5.50%	06/20/32
	TVA Power Bonds,1999 S.A	15,000	14,964	15,000	5.17%	05/01/29
	FNMA 6% Pool #253944	4,546	2,945	2,876	6.00%	08/01/21
	GNMA 5.5% Pool#546503	34,881	31,762	31,666	5.50%	11/15/32
	GNMA II 5.5% Pool #3360	56,431	42,957	43,128	5.50%	03/20/33
	GNMA II 5.5% Pool #3346	17,982	13,707	13,762	5.50%	02/20/33
	TVA 4.7% Electronotes	100,000	95,263	100,000	4.70%	07/15/18
	GNMA 5.5% #3488	25,405	21,147	21,184	5.50%	12/20/33
	GNMA 5.5% #3390	19,358	17,000	17,068	5.50%	05/20/33
	GNMA 5.5% 10-20-34 #3624	31,512	27,075	27,195	5.50%	10/20/34
	FNMA 5.5% 7-01-33 #555591	4,291	3,945	3,972	5.50%	07/01/33
	FNMA 5.5% 3-01-34 #255111	2,547	2,296	2,315	5.50%	03/01/34
	FNMA 5.5% 10-1-33 #555876	4,023	3,716	3,742	5.50%	10/01/33
	FNMA 6% 01-01-33 #677616	14,180	10,797	10,624	6.00%	01/01/33
	UCB Garland 4.25% 6-30-09	25,000	25,090	25,000	4.25%	06/30/09
	Disc.Greenwd.4.25% 1-6-10	25,000	25,027	25,000	4.25%	01/06/10
	Disc.Greenwd.4.15% 1-6-09	25,000	25,076	25,000	4.15%	01/06/09
	FHLM coupon 6-25-37	74,906	80,806	80,228	7.00%	06/25/37
	FNMA 5.625% 9-21-37	50,000	47,390	50,000	5.63%	09/21/37
	FNB Olathe 4.4% 2-22-11	25,000	24,857	25,000	4.40%	02/22/11
	MB Financial 4.25% 7-2-10	25,054	24,925	25,000	4.25%	07/02/10
	Money Market-Edwards	37,097	37,097	37,097	1.43%	Current
	Pacific Telesis Stock(A)	13,700	18,682	N/A		N/A
Plant-						
Unexpended	Money Market-Texpool	5,247,620	5,247,620	5,247,620	2.29%	Current
Debt Service	Money Market-Texpool	4,157,368	4,157,368	4,157,368	2.29%	Current
	Money Market - MBIA	0	0	0		Current
Bond Reserves	FFCB 5.75% 1-18-2011	55,254	55,932	53,000	5.75%	01/18/11
	FFCB 5.7% 7-25-2016	53,197	53,969	50,000	5.70%	07/25/16
	GNMA II 5.5% 4-20-34 #3544	50,622	47,284	47,492	5.50%	04/20/34
	FNMA 5.5% 6-01-33 #555531	3,098	3,705	3,730	5.50%	06/01/33
	FHLM coupon 09-08-2008	106,930	107,152	108,628	6.60%	09/08/08
	Money Market - Edwards	37,201	37,201	37,201	1.43%	Current
	Money Market-Texpool	1,167,612	1,167,612	1,167,612	2.29%	Current
	<b>TOTAL (B)</b>	<b>\$20,082,490</b>	<b>\$20,038,735</b>	<b>\$20,021,613</b>		

NOTES:

(A)Gift from donor(G.R.Kress) for scholarship endowment.Held in form given at present time.

Temple College Portfolio Activity  
For the Period June 1, 2008 - August 31, 2008

Security Type	Beginning Market Value	Purchases	Sales/ Maturities	Gain/Loss	Ending Market Value
TexPool Public Funds Investment Pool	\$ 17,624,273	\$ 4,199,787	\$ 3,833,618	\$	\$ 17,990,442
J P Morgan Chase Investment Pool	1,107,656	4,527			1,112,183
MBIA Public Funds Investment Pool	3,090,665	138,147	3,218,000		10,812
Money Market Funds: A.G.Edwards	190,187	55,947	171,836		74,298
Federal Agency Bonds					
GNMA II 3-20-12 #2404	1,553		99	(5)	1,449
FHLMC Multiclass 1206	215		10	(1)	204
GNMA Pool #459789	7,825		62	(22)	7,741
GNMA II 9-20-2030 Pool #2975	248		1	1	248
GNMA II Pool #3248	14,279		326	(64)	13,889
TVA Power Bonds, 1999 S.A.	15,360			(396)	14,964
FNMA 6% Pass Thru Pool #253944	3,168		218	(5)	2,945
GNMA 5.5% Pass Th Pool #546503	32,181		406	(13)	31,762
GNMA II 5.5% Pool #3360	44,723		1,577	(189)	42,957
GNMA II 5.5% Pool #3346	14,273		505	(61)	13,707
TVA 4.7% Electronotes	93,505			1,758	95,263
GNMA II 5.5% 12-20-2033 #3488	22,007		765	(95)	21,147
FFCB 5.75% 1-18-2011	56,031			(99)	55,932
FFCB 5.7% 7-25-2016	53,969			0	53,969
GNMA II 5.5% 4-20-2034 #3544	49,037		1,515	(238)	47,284
GNMA II 5.5% 5-20-2033 #3390	17,743		668	(75)	17,000
GNMA II 5.5% 10-20-2034 #3624	28,253		1,041	(137)	27,075
FNMA 6% 1-1-2033 #677616	11,484		624	(63)	10,797
FNMA 5.5% 7-1-2033 #555591	4,076		118	(13)	3,945
FNMA 5.5% 6-1-2033 #555531	3,831		113	(13)	3,705
FNMA 5.5% 3-1-2034 #255111	2,371		67	(8)	2,296
FNMA 5.5% 10-1-2033 #555876	3,847		118	(13)	3,716
UCB-Garland 4.25% 6-30-2009	25,101			(11)	25,090
UCB-Garland 4.15% 6-30-2008	25,007		25,000	(7)	0
Disc.-Greenwood 4.25% 1-6-2010	25,102			(75)	25,027
Disc.-Greenwood 4.15% 1-6-2009	25,072			4	25,076
FHLM 0% 09-08-2028	104,580			2,572	107,152
FHLM coupon 6-25-2008	76,753			4,053	80,806
FNMA 5.625% 9-21-37	49,125			(1,735)	47,390
FNB Olathe 4.4% 02-22-11		25,015		(158)	24,857
MB Financial 4.25% 07-02-10		25,212		(287)	24,925
Common Stock Pacific Telesis Corp	22,980	(1)		(4,298)	18,682
<b>TOTAL PORTFOLIO</b>	<b>\$ 22,846,480</b>	<b>\$ 4,448,635</b>	<b>7,256,687</b>	<b>307</b>	<b>\$ 20,038,735</b>

NOTES:

(1) Gift to Endowment - Scholarship(G.R. Kress)