

Temple College
Statement of Net Assets
Without Plant and Plant Related Debt

Restatement of Net Assets without plant and plant related debt

	2006	2007	2008
Net Assets	\$ 14,128,255	\$ 15,787,187	\$ 18,019,242
Less: Assets limited to Plant	(33,035,743)	(42,779,576)	(43,317,564)
Add: Plant-Related Debt	23,851,503	32,743,992	31,285,480
Net Assets Excluding Plant	4,944,015	5,751,603	5,987,158
Net Tuition and Fees	\$ 4,662,394	\$ 6,152,820	\$ 7,580,630
Federal Grants and Contracts	4,806,560	6,039,428	6,695,700
State Grants and Contracts	238,470	505,441	942,675
Private, Gifts, Grants, and Contracts	399,397	458,432	425,973
Sales and Services of Education Activities	1,199	5,153	1,451
Auxiliary Enterprises	18,332	220,860	251,482
General Operating Revenue	689,894	771,682	679,446
State Appropriations	7,853,147	7,941,603	9,217,752
Maintenance Ad Valorem Taxes	4,280,020	4,532,813	4,953,066
Gifts	2,015	2,615	(86,015)
Investment Income	25,802	22,349	10,016
Other Non-Operating Revenue	470	370	737
Total Revenue	22,977,700	26,653,566	30,672,913
Instruction	8,450,003	9,857,398	10,405,804
Public Service	821,408	1,028,000	1,525,417
Academic Support	1,566,348	1,640,029	1,760,203
Student Services	1,659,495	1,755,489	1,995,854
Institutional Support	3,809,025	3,826,385	4,556,384
Operation and Maintenance of Plant	1,771,694	1,970,047	2,306,458
Scholarships	1,768,671	2,989,126	4,091,785
Auxiliary Enterprises	784,585	839,069	922,054
Other Non-Operating Expenses	1,435	10,016	9,433
Total Expenditures	20,632,664	23,915,559	27,573,392
Change in Net Assets Exclusive of Plant	2,345,036	2,738,007	3,099,521

**Statement of Financial Position of Net Assets
Exclusive of Plant Assets and Plant Related Debt**

	2006	2007	2008
ASSETS			
Cash and cash Equivalents	\$1,456,407	\$2,712,312	\$2,174,292
Short Term Investments	\$5,971,939	\$6,418,991	\$7,428,654
Long Term Investments	\$615,090	\$624,694	\$582,958
Accounts Receivable	\$161,218	\$1,939,668	\$2,650,481
Deferred Expense	\$2,015,539	\$2,563,389	\$3,353,729
Total Assets	\$10,220,193	\$14,259,054	\$16,190,114
LIABILITIES AND NET ASSETS			
Accounts Payable	\$642,801	\$2,837,043	\$3,976,072
Accrued Compensable Absences	\$600,726	\$598,797	\$695,336
Deferred Revenue	\$3,616,259	\$4,712,800	\$5,047,427
Funds Held for Others	\$416,392	\$358,811	\$484,121
Total Liabilites	\$5,276,178	\$8,507,451	\$10,202,956
Net Assets	\$4,944,015	\$5,751,603	\$5,987,158
Total Liabilities and Net Assets	\$10,220,193	\$14,259,054	\$16,190,114